



<b>B #:</b>	0849-14
<b>Date:</b>	April 24, 2014
<b>To:</b>	All Participants
<b>Category:</b>	Dividends
<b>From:</b>	Tax Reporting Service
<b>Attention:</b>	Managing Partner/Officer, Cashier, Dividend Mgr., Tax Mgr.
<b>Subject:</b>	Important Tax Information KKR & Co. CUSIP: 48248M102

The Depository Trust Company received the attached correspondence containing Tax Information. If applicable, please consult your tax advisor to ensure proper treatment of this event.

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Non-Confidential

VIA E-MAIL

April 24, 2014

American Stock Transfer  
[taxcompliance@amstock.com](mailto:taxcompliance@amstock.com)

The Depository Trust & Clearing Corporation  
[aogunmoyela@dtcc.com](mailto:aogunmoyela@dtcc.com)


Wall Street Concepts  
[wsc.tax@sungard.com](mailto:wsc.tax@sungard.com)

**Re: KKR & Co. L.P. ("KKR")**  
**ISIN US48248M1027**  
**Cash Distribution / Qualified Notice**  
**Declaration Date: April 24, 2014**  
**Record Date: May 9, 2014**  
**Payment Date: May 23, 2014**  
**Amount Per Unit: U.S. \$0.43**

Pursuant to U.S. Treasury Regulation §1.1446-4, please find attached a Qualified Notice with regard to the above cash distribution (per unit amounts in U.S. dollars).

Should you have questions or require anything further, please contact Brian Bull at (212) 659-2023 or Jeff Van Horn at (415) 315-3704.

Sincerely,

  
William J. Janetschek

Enclosure

**KKR & Co. L.P. ("KKR")**  
**ISIN US48248M1027**  
**Qualified Notice**  
**Pursuant to U.S. Treasury Regulation §1.1446-4**  
**Quarter Ended March 31, 2014**

Notice Date: April 24, 2014  
Declaration Date: April 24, 2014  
Record Date: May 9, 2014  
Payment Date: May 23, 2014  
**Distribution Per Unit: U.S. \$0.43**

The distribution's components are as follows:

Portfolio Interest Income (U.S.)	\$ 0.047545
Return of Capital	0.382455
<b>Distribution Per Unit</b>	<b>\$ 0.430000</b>

Note:

- (1) The amounts reflected above represent KKR's distributed earnings for the quarter, which may differ from the amount of taxable income allocable to a holder of KKR common units.
- (2) None of the above income items constitute Effectively Connected Income ("ECI").