



B #:	0988-14
Date:	May 15, 2014
To:	All Participants
Category:	Dividends
From:	Tax Reporting Service
Attention:	Managing Partner/Officer, Cashier, Dividend Mgr., Tax Mgr.
Subject:	Important Tax Information The Carlyle Group L.P. CUSIP: 14309L102

The Depository Trust Company received the attached correspondence containing Tax Information. If applicable, please consult your tax advisor to ensure proper treatment of this event.

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THE CARLYLE GROUP

GLOBAL ALTERNATIVE ASSET MANAGEMENT

DATE: April 30, 2014

TO: American Stock Transfer; Depository Trust; Wall Street Concepts; Broadridge Financial

FROM: The Carlyle Group L.P.

CC: Z. Caplan (AMSTOCK)
D. D'Anna (CG)
A. Rappaport (CG)

RE: The Carlyle Group L.P. ("CG")
CUSIP: 14309L102
Qualified Notice
Declaration Date: April 29, 2014
Record Date: May 14, 2014
Payment Date: May 22, 2014
Distribution per Unit: U.S. \$0.16

This qualified notice is provided in accordance with §1441 of the Internal Revenue Code and U.S. Treasury Regulation §1.1446-4 with respect to the distribution of \$0.16 declared by The Carlyle Group L.P. to be paid on May 22, 2014.

The distribution of U.S. \$0.16 consists of the following components:

U.S. Dividend Income (see Note A)	\$0.0528
U.S. Long-Term Capital Gain	\$0.1072
Distribution Per Unit (see Note B)	\$0.1600

As previously disclosed in various public filings, it is possible that a common unitholder's allocable share of CG's taxable income may differ from the distribution amounts reflected above.

Notes:

- (A) This income is subject to withholding under §1441 of the Code.
- (B) None of the distribution components listed above includes Effectively Connected Income (ECI).