



<b>B #:</b>	1009-14
<b>Date:</b>	05/22/2014
<b>To:</b>	All Participants
<b>Category:</b>	Dividends
<b>From:</b>	Supervisor, Stock Dividend Department
<b>Attention:</b>	Dividend Managers, Cashiers, and Reorganization Managers
<b>Subject:</b>	Rights Offering: Supertel Hospitality, Inc. CUSIP: 868526401 Rights CUSIP: 868526112 Record Date: 04/24/2014 Payable Date: 05/19/2014 Expiration: 06/06/2014 5:00 P.M. New City Time. Rate:1.00

\*\*\*\*\*WARNING TIME CRITICAL\*\*\*\*\*

Supertel Hospitality, Inc. will distribute to each common stock holder as of record date one transferable subscription right for each share of common stock held. The rights offer expires on 06/06/2014 at 5:00 P.M. New York City time unless extended by the company.

DTC anticipates allocating rights on 05/28/2014.

THE DIVIDEND POSITION AND ALLOCATION HISTORY (DPAL) OPTION, ACCESSED VIA THE PTS DIVIDEND ANNOUNCEMENTS INQUIRY FUNCTION (DIVA), SHOULD BE USED TO CONFIRM YOUR RECORD DATE POSITION HISTORY.

IT IS IMPORTANT THAT PARTICIPANTS REFER TO THE DTC REORGANIZATION INQUIRY FOR PARTICIPANTS (RIPS), FUNCTION CODE 59, FOR INFORMATION REGARDING THE SUBSCRIPTION PRIVILEGE AND ANY EXTENSIONS TO THE EXPIRATION DATE.

If participants have any questions regarding this Important Notice, they may contact DTC’s Customer Help Center at (888) 382-2721.

For questions regarding this Rights Offering, please contact the Subscription Agent, Yvonne Rivera, at (718) 921-8236.

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