



<b>A#:</b>	7844
<b>P&amp;S#</b>	7414
<b>Date:</b>	May 29, 2014
<b>To:</b>	All Participants
<b>From:</b>	General Counsel's Office
<b>Attention:</b>	MANAGING PARTNER/OFFICER, OPERATIONS PARTNER/OFFICER, COMPLIANCE OFFICER
<b>Subject:</b>	RULE FILING SR-NSCC-2014-04 – ACATS MODIFICATIONS – Rule Filing Approval

On Thursday, May 22, 2014, the U.S. Securities and Exchange Commission ("SEC") approved NSCC Rule Filing SR-NSCC-2014-04. The approved rule change revises NSCC's Rules & Procedures to provide for enhancements to the Automated Customer Account Transfer Service ("ACATS") relating to DTC settling assets as more fully described in the rule filing.

A copy of the rule change may be obtained at [www.dtcc.com](http://www.dtcc.com).

**The effective date for the proposed rule change is Friday, May 30, 2014.**

Questions regarding the NSCC ACATS-related modifications may be directed to your Relationship Manager.

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