



<b>B #:</b>	0929-14
<b>Date:</b>	05/08/2014
<b>To:</b>	All Participants
<b>Category:</b>	Dividends
<b>From:</b>	Supervisor, Stock Dividend Department
<b>Attention:</b>	Dividend Managers, Cashiers, and Reorganization Managers
<b>Subject:</b>	<b>Rights Offering:</b> Cornerstone Progressive Return Fund. <b>CUSIP:</b> 21925C101 <b>Rights Contra CUSIP:</b> 21925C960 <b>Record Date:</b> 05/01/14 <b>Expires:</b> 5/30/14 at 5:00 P.M. NY time unless extended <b>Rate:</b> One Right for each share held. <b>DTC EDS Cut-Off:</b> 5/22/14 at 8:00 P.M. NY time

\*\*\*\*\*WARNING TIME CRITICAL\*\*\*\*\*

Cornerstone Progressive Return Fund is issuing nontransferable Rights to holders as of close of business on 05/01/14 (Record Date). Each holder is entitled to one Right for each share held on the Record Date. The Rights Offering expires on 05/30/14 no later than 5:00 P.M. New York City time unless extended.

**For every three (3) Rights owned, holders may buy one (1) new share. The number of Rights to be issued to a Shareholder as of the Record Date will be rounded up to the nearest whole number of Rights evenly divisible by three. Participants may instruct DTC as to the aggregate number of additional rights required to round up Rights on behalf of the beneficial owner via the PTS function EDS option #5 Cash in Lieu/Roundup.**

**EDS was made available on 05/06/14; EDS cut-off is 05/22/14 at 8:00 P.M. New York time. Additional Rights are anticipated to allocate upon receipt of payment from the agent via SADJ journal.**

DTC allocated the Rights on 05/08/14.

Please be advised, there was a concurrent Dividend Reinvestment on this CUSIP with a record date of 4/15/14 and payable date of 4/30/14 which allocated on 05/05/14. These shares are entitled to the Rights Offering and clients who received shares were credited with the equivalent number of Rights through SADJ on 5/08/14.

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**B#:0929-14**

**PARTICIPANTS SHOULD SUBMIT ELECTION INSTRUCTIONS OVER THE PARTICIPANT TERMINAL SYSTEM (PTS) THROUGH THE ELECTIVE DIVIDEND SYSTEM (EDS) FUNCTION.**

**THE DIVIDEND POSITION AND ALLOCATION HISTORY (DPAL) OPTION, ACCESSED VIA THE PTS DIVIDEND ANNOUNCEMENTS INQUIRY FUNCTION (DIVA), SHOULD BE USED TO CONFIRM YOUR RECORD DATE POSITION HISTORY.**

**IT IS IMPORTANT THAT PARTICIPANTS REFER TO THE DTC REORGANIZATION INQUIRY FOR PARTICIPANTS (RIPS), FUNCTION CODE 59, FOR INFORMATION REGARDING THE SUBSCRIPTION PRIVILEGE AND ANY EXTENSIONS TO THE EXPIRATION DATE.**

If participants have any questions regarding this Important Notice, they may contact DTC's Customer Help Center at (888) 382-2721.

If participants require additional information regarding this rights offering, please contact AST Fund Solutions, LLC, the Information Agent toll free at (800) 581-4001.

***Important Legal Information:** The Depository Trust Company ("DTC") does not represent or warrant the accuracy, adequacy, timeliness, completeness or fitness for any particular purpose of the information contained in this communication, which is based in part on information obtained from third parties and not independently verified by DTC and which is provided as is. The information contained in this communication is not intended to be a substitute for obtaining tax advice from an appropriate professional advisor. In providing this communication, DTC shall not be liable for (1) any loss resulting directly or indirectly from mistakes, errors, omissions, interruptions, delays or defects in such communication, unless caused directly by gross negligence or willful misconduct on the part of DTC, and (2) any special, consequential, exemplary, incidental or punitive damages. To ensure compliance with Internal Revenue Service Circular 230, you are hereby notified that: (a) any discussion of federal tax issues contained or referred to herein is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties that may be imposed under the Internal Revenue Code; and (b) as a matter of policy, DTC does not provide tax, legal or accounting advice and accordingly, you should consult your own tax, legal and accounting advisor before engaging in any transaction.*