



B #:	1039-14
Date:	06/13/2014
To:	All Participants
Category:	Dividends
From:	Supervisor, Stock Dividend Department
Attention:	Dividend Managers, Cashiers, and Reorganization Managers
Subject:	Optional Dividend: RegS Sutherland Asset Management Corporation CUSIP: U8688L102 R/D: 06/05/2014 P/ D: 06/17/2014 Rate: \$0.16 DTC EDS Cut-off: 06/17/2014 8:00 P.M. New York time URGENT: Short Election Window

*****WARNING TIME CRITICAL*****

In a Reinvestment Election Form provided to shareholders, the issuer, Sutherland Asset Management Corporation has advised DTC of the following Optional Dividend. Due to the timing in which DTC has received this notice clients are advised that the EDS election window will expire on the previously established payable date of June 17th, 2014. The allocation to DTC clients is anticipated to occur no later than June 19th, 2014.

Participants who have positions in the above captioned security can elect to receive the dividend distribution of the following in stock or cash:

Option #1 (Stock): You may elect to receive additional common shares of Reg S Sutherland Asset Management at \$0.16 per common share. Holders who elect this option will have proceeds from choosing the stock election divided by a pre-determined stock purchase price of \$15.00 per share to determine the stock entitlement. Fractional shares will be paid in cash.

Option #2 (Cash): You may elect to receive cash at \$0.16 per common share. **(Default)**

PARTICIPANTS SHOULD SUBMIT ELECTION INSTRUCTIONS OVER THE PARTICIPANT TERMINAL SYSTEM (PTS) THROUGH THE ELECTIVE DIVIDEND SYSTEM (EDS) FUNCTION.

Participants not responding to the above option by 06/17/2014, 8:00 P.M., New York time will receive the mandatory distribution in accordance with option #2.

To confirm your Record Date positions, participants should access the Dividend Position and Allocation History (DPAL) Menu Option of the PTS Dividend Announcements Inquiry Function (DIVA).

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If there are any questions regarding this Important Notice or the processing of related instructions via EDS, participants should contact DTC's Customer Help Line at (888) 382-2721.

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