



B #:	1285-14
Date:	June 24, 2014
To:	All Clients
Category:	Settlement
From:	Settlement Product Management
Attention:	Managing Directors/Vice Presidents/Managers
Subject:	Settlement Matching Update – Drops and Code Sets

Update to Drop File

As part of the Settlement Matching Initiative, at the request of the industry, DTC will be revising the Drop Notification Output file specifications (MQ Layout 20.05) to include the Receiver Authorized Delivery (RAD) Sequence Number and IMS Transaction ID (IMS TID) on Settlement (ATP) free and valued drops of delivery and payment orders. The RAD Sequence Number and IMS TID will begin in positions 116 and 152, respectively. Clients who want to distinguish between RAD and Settlement drops are advised to use the Drop/Pend Indicator (position 259, see appendix). Please see the amended file specifications linked below, and screenshots of the changes in the appendix:

Drop Notification Output: <http://www.dtcc.com/~media/Files/Downloads/Settlement-Asset-Services/CCF/settlement/RAD%20Drop%20Output%20for%20Settlement%20Matching%20New.aspx>

This change will be implemented on the evening of July 17th, and will affect transactions beginning on the July 18th processing date. The changes are currently available in the UTOR test region for clients interested in testing.

Code Sets

Firms that are currently automating their RAD processing should be aware that one potential concern lies with converting the RAD sequence number on output. DTC transmits Settlement MQ output from an EBCDIC machine with a code-set of 500. Clients on different platforms have experienced some difficulty where the hexadecimal code values on the RAD sequence number are being translated incorrectly. If you are experiencing this problem, please contact your IBM MQ representative to find a solution that best meets your needs.

Questions regarding this important notice may be directed to your Relationship Manager, the Client Account Representative Team at 212-855-4270 (option 2) or rmsupport@dtcc.com

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Appendix

Position 116:

Field Name	Pos	Len	Field Attributes
DROP-RAD-SEQUENCE_NUMBER To be included on Settlement (ATP) drops beginning July 18 th , 2014	116	8	Unique RAD sequence number, assigned by DTCC identifying this item

Position 152:

Field Name	Pos	Len	Field Attributes
IMS TID To be included on Settlement (ATP) drops beginning July 18 th , 2014	152	16	This is the number generated by DTC which uniquely identifies any transaction.

Position 259:

Field Name	Pos	Len	Field Attributes
DROP-PEND-INDICATOR	259	01	Values: 'P' = Settlement (ATP) Drops/Cancel 'U' = RAD Drops/Cancel