



<b>B #:</b>	1386-14
<b>Date:</b>	July 10, 2014
<b>To:</b>	All Participants
<b>Category:</b>	Settlement
<b>From:</b>	General Counsel's Office
<b>Attention:</b>	Managing Partner/Officer, Compliance Officer, Operations Officer
<b>Subject:</b>	Approval of Rule Filing SR-DTC-2014-06 – Settlement Matching (Phase 3)

The Depository Trust Company (DTC) is pleased to announce that on **Wednesday, July 9, 2014**, the U.S. Securities and Exchange Commission approved DTC Rule Filing SR-DTC-2014-06, which relates to the implementation of the DTC Settlement Matching initiative (Phase 3).

**As previously announced, the initial implementation of the Settlement Matching Initiative (Phase 3) is scheduled for the night of Thursday, July 10, 2014, for activity due to settle on Friday, July 11, 2014. Details regarding the implementation and transactions impacted are provided in Important Notice B# 1348-14, dated July 7, 2014, available at: <http://www.dtcc.com/~media/Files/pdf/2014/7/7/1348-14.ashx>.**

**Please contact your Relationship Manager with any questions you may have regarding the implementation of this initiative.**

The full text of rule filing, SR-DTC-2014-06, may be obtained by visiting DTCC's website at <http://www.dtcc.com/en/legal/sec-rule-filings.aspx>. Please contact John Petrofsky, Senior Associate Counsel, at 813-470-2115 or [jpetrofsky@dtcc.com](mailto:jpetrofsky@dtcc.com) with any questions you may have regarding the approved rule filing.

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