



B #:	1374-14
Date:	July 23, 2014
To:	All Participants
Category:	Dividends
From:	Supervisor, Stock Dividend Department
Attention:	Dividend Managers, Cashiers, and Reorganization Managers
Subject:	Rights Offering: Par Petroleum Corporation CUSIP: 69888T207 Rights CUSIP: 69888T116 Record Date: 07/21/2014 Expiration: 08/13/2014 5:00 P.M. New York time unless extended or canceled Rate: One (1) Transferrable Right for each common share held on Record Date.

*******WARNING TIME CRITICAL*******

Par Petroleum Corporation is issuing to its shareholders of record at the close of business 07/21/2014 one **transferrable right** for each common share held. With each Right, a holder thereof is entitled to purchase 0.21 shares of common stock at an exercise price of \$16.00 per share. The Rights Offering expires New York time on 08/13/2014 at 5:00 P.M. Eastern time unless extended or canceled.

Rights are anticipated to allocate 07/24/2014.

THE DIVIDEND POSITION (DPAL) MENU OPTION OF THE PTS/PBS DIVIDEND ANNOUNCEMENTS INQUIRY FUNCTION (DIVA) SHOULD BE USED TO CONFIRM YOUR POSITION HISTORY.

IT IS IMPORTANT THAT CLIENTS REFER TO THE DTC REORGANIZATION INQUIRY FOR CLIENTS (RIPS), FUNCTION CODE 59, FOR INFORMATION REGARDING THE SUBSCRIPTION PRIVILEGE AND ANY EXTENSIONS TO THE EXPIRATION DATE.

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#: 1374-14

If participants have any questions regarding this Important Notice, they may contact DTC's Customer Help Line at (888) 382-2721.

If participants have any questions regarding the Rights Offering, they may contact the Information Agent, D.F. King & Co: Banks and Brokers may call collect at (212) 269-5550 and all others call toll free (800) 967-4607.

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