



A#:	7876
P&S#:	7446
Date:	July 31, 2014
To:	ALL MEMBERS AND LIMITED MEMBERS
From:	WEALTH MANAGEMENT SERVICES – MUTUAL FUNDS
Attention:	MANAGER MUTUAL FUNDS OPERATIONS, MANAGER DATA PROCESSING, MANAGER CASHIERS, MANAGER P&S DEPARTMENT
Subject:	MFPSII PROFILE SECURITY DATABASE COMPARISON TOOL- SCORECARD REPORT IMPLEMENTATION

As stated in Important Notice A# 7873, P&S# 7443, the Securities and Exchange Commission (SEC) has approved a rule amendment to Rule 52 of the National Securities Clearing Corporation's (NSCC) Rules and Procedures. The rule amendment provides Funds and Firms with a Scorecard report via Mutual Fund Profile Service - Profile Security database web interface.

Effective Monday, September 22, 2014, NSCC will implement the Fund Scorecard in production. Fund clients will have access to their Scorecards prior to a complete rollout to all clients. For a two week period, Fund members will have an opportunity to address any filing variances, hard edits, and soft edits that may be outstanding.

Effective Monday, October 6, 2014, Firm members will have access to a Scorecard reflecting all Fund member scores, as well as the industry average.

Fund members will be provided access to their respective scores only, as well as the aggregated industry average within the new Scorecard tab on the DTCC web interface.

Firm members will be able to access the scorecard report within the Reports tab of the application and the report will provide each participating Fund member's score, as well as the industry average score.

Any questions or concerns regarding this Important Notice should be directed to your Wealth Management Relationship Manager or 212-855-8877.

Rita A. Gribben
Director Product Management
DTCC Wealth Management