



B #:	1370-14
Date:	July 8, 2014
To:	All Participants
Category:	Corporate Actions Voluntary Handling Fee
From:	Product Management
Attention:	Managing Partner/Officer Cashier/Operations Management
Subject:	Voluntary Event Handling Fee – Survivor Options and Bankruptcy Events

Pursuant to the SEC rule filing dated May 16, 2013, DTC modified the fee structure associated with the processing of corporate action events to align the fee with the appropriate level of risk and operational cost associated with the event. Beginning July 11, 2014 DTC will now process MMI Survivor Option Puts and Bankruptcy events as part of the Voluntary Event Handling fee.

This change will align these event types with other complex voluntary corporate actions that require manual intervention and enhanced due diligence by DTC to ascertain exact event details, client entitlements, and payment calculations.

Currently, when DTC announces voluntary reorganization events, clients who hold position on the day the event is created are charged the \$95 Voluntary Event Handling fee, outlined in the 2014 Fee Guide. Effective with the invoice period beginning July 2014, this charge will apply to the following event types by function code:

FC-47	Redemption on Rights
FC-51	Unit Investment Trust (UIT) Rollover
FC-52	Tender
FC-52M	Election Merger
FC-52N	Voluntary (non-DTC)
FC-53	CD Early Redemption
FC-54	Conversion
FC-54N	Conversion (non-DTC)
FC-54T	Convert and tender
FC-58	Repayment
FC-58B	Repayment - Book entry
FC-58N	Repayment (non-DTC)

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FC-59	Rights
FC-60	Warrants Subscription
FC-60N	Warrants Subscription (non-DTC)
FC-62	Mortgage Backed Put
FC-62B	Mortgage Backed Put - Book entry
FC-64	Unit Separation/Combination
FC-65B	Retainment - Book entry
FC-65R	Retainment
FC-66P	MMI Survivor Option Put
FC-80	Proxy
FC-94	Bankruptcy

Questions regarding this Important Notice should be directed to Christopher Scotto 813-470-1233 or cscotto@dtcc.com or your Relationship Manager.