



B #:	1478-14
Date:	August 1, 2014
To:	All Participants
Category:	Dividends
From:	Tax Reporting Service
Attention:	Managing Partner/Officer, Cashier, Dividend Mgr., Tax Mgr.
Subject:	Important Tax Information The Carlyle Group L.P. CUSIP: 14309L102 Record Date: 08/11/14 Payable Date: 08/22/14

The Depository Trust Company received the attached correspondence containing Tax Information. If applicable, please consult your tax advisor to ensure proper treatment of this event.

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THE CARLYLE GROUP

GLOBAL ALTERNATIVE ASSET MANAGEMENT

DATE: July 30, 2014

TO: American Stock Transfer; Depository Trust; Wall Street Concepts; Broadridge Financial

FROM: The Carlyle Group L.P.

CC: Z. Caplan (AMSTOCK)
S. Stafford (CG)
M. Keller (CG)
A. Rappaport (CG)

RE: The Carlyle Group L.P. ("CG")
CUSIP: 14309L102
Qualified Notice
Declaration Date: July 29, 2014
Record Date: August 11, 2014
Payment Date: August 22, 2014
Distribution per Unit: U.S. \$0.16

This qualified notice is provided in accordance with §1441 of the Internal Revenue Code and U.S. Treasury Regulation §1.1446-4 with respect to the distribution of \$0.16 declared by The Carlyle Group L.P. to be paid on August 22, 2014.

The distribution of U.S. \$0.16 consists of the following components:

U.S. Portfolio Interest Income (see Note A)	\$0.1040
U.S. Dividend Income (see Note B)	\$0.0191
U.S. Long-Term Capital Gain	\$0.0369
Distribution Per Unit (see Note C)	\$0.1600

As previously disclosed in various public filings, it is possible that a common unitholder's allocable share of CG's taxable income may differ from the distribution amounts reflected above.

Notes:

- (A) Eligible for the U.S. portfolio interest exemption for CG unitholders not considered a 10-Percent shareholder under §871(h)(3)(B) of the Internal Revenue Code (the "Code").
- (B) This income is subject to withholding under §1441 of the Code.
- (C) None of the distribution components listed above includes Effectively Connected Income (ECI).