



<b>B #:</b>	1501-14
<b>Date:</b>	August 13, 2014
<b>To:</b>	All Participants
<b>Category:</b>	Dividends
<b>From:</b>	Tax Reporting Service
<b>Attention:</b>	Managing Partner/Officer, Cashier, Dividend Mgr., Tax Mgr.
<b>Subject:</b>	Important Tax Information Apollo Global Management, LLC CUSIP: 037612108, 037612207, 037612306 Record Date: 08/22/14 Payable Date: 08/29/14

The Depository Trust Company received the attached correspondence containing Tax Information. If applicable, please consult your tax advisor to ensure proper treatment of this event.

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Non-Confidential



**RE: Apollo Global Management, LLC (“APO”)**  
**CUSIP #037612108**  
**CUSIP #037612207**  
**CUSIP #037612306**  
**Analysis of Distribution to be made on August 29, 2014**  
**Qualified Notice**  
**Withholding Information**

**DATE: August 12, 2014**

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**Withholding Information**

In accordance with IRS regulation section 1.1446-4 this is a **Qualified Notice** with respect to the distribution of \$0.46 per unit declared by Apollo Global Management, LLC on August 6, 2014 to be paid on August 29, 2014 to record holders as of August 22, 2014. The distribution consists of the following components:

0.0195	U.S. Portfolio Income – Interest
0.1639	U.S. Portfolio Income – Dividend
0.0788	Foreign Portfolio Income – Interest & Dividend
0.0008	Portfolio Income – Short Term Capital Gain
0.1970	Portfolio Income – Long Term Capital Gain
0.0000	Return of Capital
<u>0.4600</u>	<b>Total Distribution</b>

Please note that none of the items listed above reflects effectively connected income (ECI).