



B #:	1474-14
Date:	08/13/14
To:	All Clients
Category:	Dividends
From:	Supervisor, Stock Dividend Department
Attention:	Dividend Managers, Cashiers, and Reorganization Managers
Subject:	REVISION: DTC CUT-OFF DATE IS 8/29/14 Optional Dividend: BP P.L.C. American Depository Shares CUSIP: 055622104 Record Date: 08/08/14 Payable Date: 09/19/14 Rate: USD \$0.585 per ADS DTC EDS Cut-Off: 08/29/14 at 8:00 P.M. New York time

***** WARNING TIME CRITICAL *****

BP P.L.C. (“BP”) has announced a quarterly dividend of USD \$0.0975 per ordinary share which equates to USD \$0.585 per American Depository Share (“ADS”). As an alternative to receiving the dividend in cash, holders may elect to receive the scrip dividend in additional ADSs at the U.S. rate T.B.A. The dividend will be paid on 09/19/14 to BP ADS holders of record at close of business on 08/08/14.

Option #1 Cash: You may elect to receive the dividend in cash of USD \$0.585 per ADS (**default**).

Option #2 ADS: You may elect to receive the dividend in additional ADSs. Fractional ADS entitlements will be paid in cash at the DTC Client level.

The number of new ADSs entitled with this option is calculated as follows:

1. Record Date ADSs (X) \$0.585
2. The total cash received (above) / (Reference Price).

The Reference price of T.B.A. (converted into USD) for BP’s ordinary shares represents the average of the closing mid-price (converted into USD) for BP’s ordinary shares on the London Stock Exchange for the four days commencing on the ex-dividend date (08/06/14) and adjusted for the ADS - to - share ratio 1:6 (ii) plus a \$0.05 per newly issued ADS issuance fee. In this case the rate is 1 new ADS for every T.B.A. ADSs held as of the record date.

THE DIVIDEND POSITION AND ALLOCATION HISTORY (DPAL) OPTION, ACCESSED VIA THE PTS DIVIDEND ANNOUNCEMENTS INQUIRY FUNCTION (DIVA), SHOULD BE USED TO CONFIRM YOUR RECORD DATE POSITION HISTORY. CLIENTS

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SHOULD SUBMIT ELECTION INSTRUCTIONS OVER THE CLIENT TERMINAL SYSTEM (PTS) THROUGH THE ELECTIVE DIVIDEND SYSTEM (EDS) FUNCTION.

Clients not responding to the above option by 08/29/14 at 8:00 P.M., New York time will receive the mandatory distribution in accordance with Option #1 (cash).

If there are any questions regarding this Important Notice, or the processing of related instructions via EDS, Clients should contact DTC's Customer Help Line at (888) 382-2721.

Important Legal Information: *The Depository Trust Company ("DTC") does not represent or warrant the accuracy, adequacy, timeliness, completeness or fitness for any particular purpose of the information contained in this communication, which is based in part on information obtained from third parties and not independently verified by DTC and which is provided as is. The information contained in this communication is not intended to be a substitute for obtaining tax advice from an appropriate professional advisor. In providing this communication, DTC shall not be liable for (1) any loss resulting directly or indirectly from mistakes, errors, omissions, interruptions, delays or defects in such communication, unless caused directly by gross negligence or willful misconduct on the part of DTC, and (2) any special, consequential, exemplary, incidental or punitive damages. To ensure compliance with Internal Revenue Service Circular 230, you are hereby notified that: (a) any discussion of federal tax issues contained or referred to herein is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties that may be imposed under the Internal Revenue Code; and (b) as a matter of policy, DTC does not provide tax, legal or accounting advice and accordingly, you should consult your own tax, legal and accounting advisor before engaging in any transaction.*