



Important Notice

Fixed Income Clearing Corporation – GOV

#: GOV068-14
Date: September 15, 2014
To: Government Securities Division Participants
Category: Service Update
Subject: Data Required re: FICC's Inter-Bank GCF Repo Service

As previously noted in Important Notice GOV017-14 (dated February 21, 2014), to properly assess and manage the risks pertaining to FICC's intraday NFE hold (which includes non-GCF-eligible collateral), FICC needs to continue to obtain "snapshot" information with regard to the actual collateral that each GCF dealer has at its respective bank and is included in its NFE calculation.

In this regard, by October 24, 2014, please:

- **Provide the dollar amount in the attached new spreadsheet using balances as of the Close of Business October 20, 2014 (*Attachment 1*)**

AND

- **Complete and return the accompanying certification (*Attachment 2*).**

NFE snapshots and the certifications must be received by the due date. Non-compliance will result in fines and substantial Clearing Fund penalties.

Each GCF dealer must reply to GCFinterbank@dtcc.com no later than October 24, 2014.

Please note that FICC will continue to require NFE snapshots going forward.

If you have any questions or need further information about the GCF Repo Service, please contact Adam Bryan, Managing Director, at abryan@dtcc.com or (212) 855-1555, or Sean Delap, Vice President, at sdelap@dtcc.com or (212) 855-7627. If you have any questions or need further information about the attached spreadsheet, please contact Kalin Nonchev, Associate Risk Product Manager at knonchev@dtcc.com or (212) 855-4021 or Christopher Jones, Associate Risk Product Manager at cjones2@dtcc.com or (212) 855-1168.

Marc Golin
Vice President

Attachments

Non-Confidential

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