



A#:	7892
P&S #:	7462
DATE:	SEPTEMBER 2, 2014
TO:	ALL PARTICIPANTS
ATTENTION:	MANAGING PARTNER/OFFICER, P&S MANAGER, CASHIER MANAGER, DATA PROCESSING MANAGER, FUND/SERV PARTICIPANTS
FROM:	CASHIERING
SUBJECT:	YEAR 2014 OBLIGATION WAREHOUSE RECAPS SCHEDULE

The 2014 schedule for the National Securities Clearing Corporation (NSCC)'s Obligation Warehouse (OW) process known as the Reconfirmation and Pricing Service (RECAPS) was announced in the Important Notice A# 7662, dated January 3, 2014. The remaining 2014 dates for OW RECAPS are set forth in the table below.

Please note that the next NSCC RECAPS processing is scheduled for September 12 2 and 29, 2014 starting at 6:00 PM ET with completion at the close of business on those dates.

All eligible matched obligations (in an OPEN status) that have failed settlement for two (2) days or more will be processed through the RECAPS cycle. During the RECAPS cycle, the closed obligations as well as the obligations opened after re-pricing, netting and allotting will be communicated via MQ messages to Members in real-time. Upon the completion of the end of day (EOD) processing, the OW EOD Position file will be created and distributed to subscribers. The OW EOD Position file will contain the RECAPS data.

YEAR 2014 MONTHLY RECAPS CYCLE CALENDAR

RECAPS Date, 2014	RECAPS Settlement Date, 2014
Friday September 12	Monday September 15
Monday September 29	Tuesday September 30
Friday October 17	Monday October 20
Thursday October 30	Friday October 31
Friday November 14	Monday November 17
Tuesday November 25	Wednesday November 26
Friday December 12	Monday December 15
Tuesday December 30	Wednesday December 31

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Questions regarding the information in this Important Notice or Obligation Warehouse can be directed to Cashiering Operations at 888-382-2721 options 2 & 2.

George Novitsky,
Manager Cashiering