



*Important Notice*

**Fixed Income Clearing Corporation - MBS**

<b>MBS #:</b>	MBS015-15
<b>Date:</b>	January 28, 2015
<b>To:</b>	Mortgage-Backed Securities Division Participants
<b>Category:</b>	Service Updates
<b>Subject:</b>	Notice of Rule Filing Approval SR-FICC-2014-11

On January 26, 2015, the Securities and Exchange Commission approved rule change SR-FICC-2014-11 which was filed pursuant to Section 19(b)(2) of the Securities Exchange Act of 1934, as amended. The purpose of this filing is to amend the Government Securities Division Rulebook and the Mortgage-Backed Securities Division Clearing Rules in order to (1) move the time of novation with respect to certain trades, (2) include rules to reflect existing processes, and (3) clarify certain rules to reflect current practices.

This rule change was described in Important Notice MBS180-14 dated December 3, 2014. The full text of this rule change (SR-FICC-2014-11) may be obtained by visiting The Depository Trust & Clearing Corporation's website at <http://www.dtcc.com/legal/sec-rule-filings.aspx>.

Questions regarding this rule filing should be addressed to Donaldine Temple, Vice President and Assistant General Counsel, at (212) 855-3277 or [dtemple@dtcc.com](mailto:dtemple@dtcc.com).

Nikki Poulos  
Managing Director and General Counsel

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