



<b>B #:</b>	0161-15
<b>Date:</b>	January 30, 2015
<b>To:</b>	All Participants
<b>Category:</b>	Dividends
<b>From:</b>	Tax Reporting Service
<b>Attention:</b>	Managing Partner/Officer, Cashier, Dividend Mgr., Tax Mgr.
<b>Subject:</b>	Important Tax Information The Blackstone Group L.P. CUSIP: 09253U108 Record Date: 02/09/15 Payable Date: 02/17/15

The Depository Trust Company received the attached correspondence containing Tax Information. If applicable, please consult your tax advisor to ensure proper treatment of this event.

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# Blackstone

## MEMORANDUM

**TO:** Wall Street Concepts; American Stock Transfer; Depository Trust

**FROM:** The Blackstone Group L.P.

**CC:** Z. Caplan (AMSTOCK)  
J. Magliano (BX)  
S. Burley (BX)  
C. Miller (BX)

**RE:** The Blackstone Group L.P. ("BX")  
CUSIP #09253U108  
Analysis of Distribution to be Made on February 17, 2015  
Qualified Notice  
Withholding Information

**DATE:** January 30, 2015

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### Withholding Information

In accordance with IRS Regulation Section 1.1446-4, this is a **Qualified Notice** with respect to the distribution of \$0.78 per unit declared on January 29, 2015 by The Blackstone Group L.P. to be paid on February 17, 2015. The date of record is at the close of business on February 9, 2015. The distribution consists of the following components:

\$0.002 U.S. Portfolio Income - Interest (See Note A below)  
\$0.484 U.S. Portfolio Income – Dividends  
\$0.294 U.S. Long Term Capital Gains  
\$0.780 Total Distribution Per Unit (See Note B below)

Note A: This is eligible for the U.S. portfolio interest exemption for BX unit holders who are not a 10 percent unit holder within the meaning of I.R.C. Section 871(h)(3)(B).

Note B: A common unit holder's allocable share of BX's taxable income may differ from the distribution amount.