



B #:	0011-15
Date:	01/05/14
To:	All Participants
Category:	Dividends
From:	Supervisor, Stock Dividend Department
Attention:	Dividend Managers, Cashiers, and Reorganization Managers
Subject:	Optional Dividend: The Central Europe, Russia and Turkey Fund, Inc. CUSIP: 153436100 Record Date: 12/31/14 Payable Date: 01/28/15 Rate: \$0.9748 DTC EDS Cut-Off: 01/20/2015 at 8:00 P.M. EST

*****WARNING TIME CRITICAL*****

The Central Europe, Russia and Turkey Fund, Inc., has declared a total distribution of \$0.9748 per share net investment income payable on 01/28/15 to shareholders of record at the close of business on 12/31/14. The distribution will be paid in the Fund’s common stock with an option to receive cash.

Option #1 Shares: You may elect to receive the distribution in additional common shares of The Central Europe, Russia and Turkey Fund, Inc., at a rate of \$0.9748 per share. Fractions will be paid in cash at DTC Clients level. **(Default)**

Option #2 Cash: You may elect to receive cash at a rate of \$0.9748 per share.

The number of shares to be issued will be determined by dividing the total dollar amount of the distribution by the closing price of the fund’s common stock on the New York Stock Exchange on 01/28/15.

CLIENTS SHOULD SUBMIT ELECTION INSTRUCTIONS OVER THE PARTICIPANT TERMINAL SYSTEM (PTS) THROUGH THE ELECTIVE DIVIDEND SYSTEM (EDS) FUNCTION.

Clients not responding to the above option by 01/20/15 at 8:00 P.M. EST will receive the mandatory distribution in accordance with **Stock Option 1**, stock with fractions in cash.

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To confirm your Record Date positions, DTC Clients should access the Dividend and Allocation History (DPAL) Menu Option, via the PTS Dividend Announcement Inquiry function (DIVA).

If there are any questions regarding this Important Notice or the processing of related instructions via EDS, participants should contact DTC's Customer Service Center at (888) 382-2721.

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