

MBSD #:	MBS001-15
Date:	January 5, 2015
To:	Fixed Income Clearing Corporation Participants
Category:	Service Update
Subject:	MBSD Martin Luther King, Jr. Day Holiday Schedule

Fixed Income Clearing Corp. (“FICC”) will be closed Monday, **January 19, 2015**, in observance of **Martin Luther King, Jr. Day**. The following changes in FICC's operations and schedules will be in effect:

Government Division RTTM Comparison and Netting:

Comparison System

All Regular Way, When-Issued and Forward Settlement Trades executed on Friday, **January 16, 2015**, for settlement on Tuesday, **January 20, 2015**, should be submitted on Friday, **January 16, 2015**, by the normal cut-off time of 8:00 p.m.

Netting System

All netted obligations resulting from compared Regular Way Trades among Netting Members submitted on Friday, **January 16, 2015**, will settle on Tuesday, **January 20, 2015**.

All participant output will be available by 3:00 a.m. Saturday, **January 17, 2015**.

No trade input will be accepted on Monday, **January 19, 2015**. Trades executed on Monday, **January 19, 2015**, should be submitted on Tuesday, **January 20, 2015**, along with trades of that day.

MBS Division Clearing, Pool Netting, RTTM, and EPN Systems:

File Transmission Service (FTS) Processing for Clearing, Pool Netting and EPN Systems

FTS Users will receive output files from the Friday, **January 16, 2015** evening pass following standard cut-off times: MRO trade/NOS input batch file must be submitted by the normal cut-off time of 8:00 PM and machine readable batch file output will be delivered by 2:00 AM.

No FTS processing will occur on Monday, **January 19, 2015**.

Normal FTS processing will resume on Tuesday, **January 20, 2015**.

Clearing System

No trade input will be accepted on Monday, **January 19, 2015**.

Trades executed on Monday, **January 19, 2015**, should be submitted on Tuesday, **January 20, 2015**, along with trades for that day. The Trade Date field should show the actual trade date that the trade was executed.

Pool Netting System

No pool instructs will be accepted on Monday, **January 19, 2015**.

EPN System

No EPN messages will be accepted on Monday, **January 19, 2015**.

GSD participants with questions should call the GSD Operations Hotline at (212) 855-7600.

MBSD participants with questions should call the MBSD Operations Hotline at (212) 855-7886.

Enrico Giardina
Director