



*Important Notice*  
**National Securities Clearing Corporation**

<b>A#:</b>	7963
<b>P&amp;S:</b>	7538
<b>Date:</b>	JANUARY 6TH, 2015
<b>To:</b>	ALL PARTICIPANTS
<b>From:</b>	PRODUCT MANAGEMENT
<b>Attention:</b>	MANAGING PARTNER/OFFICER; P&S MANAGER, CASHIER; OPERATIONS MANAGER; MANAGER, DATA PROCESSING MANAGER, IT MANAGER
<b>Subject:</b>	UNIVERSAL TRADE CAPTURE EXCHANGE IMPLEMENTATION

As previously noted in Important Notice A#7277, P&S#6847, dated September 6, 2011, NSCC has begun supporting the conversion of exchanges (or “submitting entities”) to Universal Trade Capture (UTC) format messages. Beginning Monday, January 12th, 2015, Direct Edge A and Direct Edge X will submit Universal Trade Capture (UTC) FIX-format messages to NSCC.

Information relating to the conversions of submitting entities to UTC format messaging is available on the UTC website, at <http://dtcclearing.com/learning/clearance>. Exchange testing information is also available on the website under the section labelled “Review UTC Testing Information”.

For questions about this Important Notice or to begin the UTC output setup process, please contact your Relationship Manager or email the undersigned at [ppieczara@dtcc.com](mailto:ppieczara@dtcc.com).

Pawel Pieczara

Product Management, Equities Clearance

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