



<b>A#:</b>	7965
<b>P&amp;S #:</b>	7540
<b>Date:</b>	<b>1/7/2015</b>
<b>To:</b>	<b>ALL AIP MEMBERS</b>
<b>From:</b>	<b>WEALTH MANAGEMENT SERVICES – ALTERNATIVE INVESTMENT PRODUCT SERVICES</b>
<b>Attention:</b>	<b>ALTERNATIVE INVESTMENT RELATIONS ALTERNATIVE INVESTMENT OPERATIONS ALTERNATIVE INVESTMENT CUSTODY ALTERNATIVE INVESTMENT COMPLIANCE</b>
<b>Subject:</b>	<b>CHANGE IN ENTITLEMENT PROCESS FOR RE-CERTIFYING OFAC PROGRAM</b>

Reference is made to NSCC Important Notice #A7660, dated June 24, 2013, which addresses NSCC’s procedures for Members’ and Limited Members’ submissions of periodic confirmations – relating to implementation of a risk-based program reasonably designed to comply with Office of Foreign Assets Control (OFAC) sanctions regulations (“OFAC Confirmation”) – in compliance with NSCC Rule 2, Section 4.

Reference is also made to NSCC Important Notice #A7952, dated December 17, 2014, which addresses the new entitlement process applicable to AIP Members for re-certifying their OFAC programs.

As referenced in NSCC Important Notice #A7952, the OFAC Compliance Officers of NSCC’s **AIP Members** that are not already registered DTCC Portal users should consult their firm’s Super Access Coordinators for access to the DTCC Portal, rather than AIP Relationship Management. This process will become effective on January 22, 2015.

Beginning January 22, 2015 each AIP Member’s Super Access Coordinator will be responsible for providing its firm’s OFAC Officer with entitlements to the DTCC Portal for submission of OFAC Confirmations.

If your firm’s OFAC Officer is a registered DTCC Portal user and needs to have a password re-set, or is having difficulty accessing the DTCC Portal, please contact the Customer Support Center at 888-382- 2721 (select option 5, then 2).

If you have questions about how to use the DTCC Portal, please contact your Account Manager or Relationship Manager directly.

Questions concerning NSCC's OFAC Confirmation requirements should be directed to DTCC's Compliance Hotline at 212-855-8030 or Tim Gaven in AIP Product Management at 212-855-3259.