# DTCC | *Important Notice*
## National Securities Clearing Corporation

| A#: | **8100** |
|---|---|
| **P&S#:** | **7675** |
| **DATE:** | **OCTOBER 19, 2015** |
| **TO:** | **ALL PARTICIPANTS** |
| **FROM:** | **PRODUCT MANAGEMENT** |
| **ATTENTION:** | **MANAGING PARTNER/OFFICER; P&S MANAGER, CASHIER; OPERATIONS MANAGER; MANAGER, DATA PROCESSING MANAGER, IT MANAGER** |
| **SUBJECT:** | **CORRESPONDENT CLEARING REAL-TIME PROCESSING (REVISED IMPLEMENTATION DATE)** |

### Correspondent Clearing Real-Time Processing

As previously announced NSCC plans to revise the submission structure of correspondent clearing transactions by requiring real time trade submission and prohibit aggregation of submissions. Important Notice A# 8009, P&S # 7584, dated March 26, 2015 and Important Notice A# 8055, P&S # 7630, dated July 14, 2015 NSCC provides details of these requirements.

The effective date of these changes has been revised to **November 20, 2015**. Correspondent clearing submitters may implement their changes prior to this date.

Please note that the announced correspondent clearing revisions are subject to SEC approval. Please see below for links to a notice of rule filing, and the rule filing itself:
http://dtcc.com/~/media/Files/pdf/2015/9/30/a8090.pdf
http://dtcc.com/~/media/Files/Downloads/legal/rule-filings/2015/nscc/SR-NSCC-2015-004.pdf

### Trading Relationship Management System Changes

Trading relationship management system updates will be remain scheduled for November 6, 2015. Please see below for details:

- View contact information to other system users
  - In the "Contact" tab, a new option will be available for users to share their contact information. This is an opt-in feature that will allow users to share the following information to other users in the trading relationship management system:
    - Name
    - Phone number
    - Email address

- Users will be able to search by clearing number and view any contacts that have opted in to this feature.
  - By default, all the existing contact information will be opt-out to not share the contact information.
  - Users are suggested to enter group email addresses and phone numbers, as is commonly done today.

- Retract previously submitted relationship requests that have not been acted on
  - Within the "Dashboard" tab, a new option will be available for any trading relationships pending with others.
  - On the relationship request detail page, a new button will be added that will allow users to retract any relationship requests with a counterparty that has not taken action.
  - An informational message will be sent to the submitter and counterparty if this option is chosen.

- Search and download entering/executing broker information
  - In the "Search Relationship" tab, search results will be displayed as hyperlinks that, if selected, will display clearing firm relationships and executing broker detail.
  - If a searched relationship is selected, users will be able to go back to search results without having to run a new query.
  - A detailed search download feature will be introduced to allow users to download trading relationship information, including the executing broker information. Currently the download contains only the Trading Relationship information without the executing broker detail.

- View a list of your firm's affiliates
  - If your firm has any affiliates that are eligible for universal trade capture, an affiliate tab will be visible upon logging in.
  - Within this tab users will see affiliate's participant number and name.
  - This participant list will be view only and cannot be updated.

## **Additional Information**

Additional information about UTC: https://dtcclearning.com/learning/clearance/ then select the Topic "Universal Trade Capture".

For questions related to this notice please contact your Relationship Manager or the undersigned at tgarrett@dtcc.com.

Tim Garrett
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