



#:	CBRS005.2015
Date:	October 21, 2015
To:	All Cost Basis Reporting Service (CBRS) users
From:	Product Management
Subject:	CBRS Phase 5 Production

The Cost Basis Reporting Service (CBRS) is scheduled to migrate the changes to align with the published Internal Revenue Service (IRS) revised regulations, (published in March 2015), applicable to covered fixed income and options.

The adjustments to the CBRS Tax Lot Input and Output layouts were specified in the DTCC Solutions, LLC Important Notices: CBRS002.2015, dated April 16, 2015; CBRS 003.2015, dated May 8, 2015; and testing announced in CBRS004.2015, dated September 14, 2015.

The CBRS updates are scheduled to be in production for **November 13, 2015**. Beginning on that date, all submissions to CBRS must use the new layout and all output will be published in the new format.

Testing

The Participant Services Environment (PSE) CBRS system was migrated to the new formats and will continue to accept and edit files according to the definitions on the new record layout. DTCC Web Direct input will also continue to be available.

If a firm submits cost basis records and CBRS accepts the data, then output will be generated during the end of day process. Below is a list of the relevant files.

Production Product ID	Test Product ID	File Name
36708	46708	Cost Basis Asset Input / Tax Lot Record Input File
02400264	02980264	Cost Basis Transaction End of Day (EOD) Output ---Machine Readable Output (MRO)
02401663	02981663	CBRS Transaction Request Download
02401664	02981664	CBRS Transaction End of Day (EOD) Download

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.

Non-Confidential

As an alternative users may subscribe to canned EOD transaction file output for testing by requesting the following products from the Customer Service Center 1-888-382-2721, option 5, then option 1:

Test AutoRoute Product ID	User Type
02991797	Bank
02991798	Broker Dealer
02991119	Mutual Fund
02991796	Transfer Agent

Additional Information

The CBRS file layouts and more details about the modifications are described in the CBRS User Guide. Log on to the DTCC Learning Center by following the link below to learn more about the service.

<https://dtcclearning.com/learning/clearance/topics/cbrs.html>

Time Line

The planned production implementation is scheduled for November 13, 2015.

If you have questions about CBRS, please call Customer Support at 1-888-382-2721, option 5, followed by option 1.

Janice DiTore
Director, Product Management