

B #:	1900-15
Date:	10/6/2015
To:	DTC Clients
Category:	Reorganization, Operations
From:	DTC Product Management
Attention:	Corporate Actions Manager / Managing Director / Cashier
Subject:	Service Enhancement - SMART/Track for Corporate Actions Liability Notices

The Depository Trust Company (DTC) offers an optional SMART/Track for Corporate Actions Liability Notices service that provides clients with a centralized hub for communication and tracking of corporate action liability on open obligations. Some corporate actions allow for early consent tied to specific portions of the reorg event, e.g., changes to the material terms of a security agreement during a larger tender offer. Currently, the SMART/Track for Corporate Actions Liability Notices (CALN) service does not include or allow for the early consent payment expiration date on a notice.

Working with the Reorganization Committee of SIFMA's Corporate Actions Section, DTC is pleased to announce that **on October 23rd, 2015, the service will be enhanced to include a "DTC Consent Expiration Date" field on "Tender" and "Other" offer type notices¹**. If the early consent date changes, the appropriate users will receive an automated email notification from the CALN service, similar to the email notices they receive today. Clients are invited to review the revised screens in the Appendix to this notice in advance of DTC's planned implementation.

Questions regarding this Important Notice can be directed to your relationship manager.

¹ The DTC Consent Expiration Date will only be populated for offer type "Tender" if the consent date is included in the RIPS envelope for Reorg Activity Codes 52, 52M and 54T, and it will be non-editable. For offer type "Other" the date will be displayed as blank and will be editable. The field will be blank on all remaining offer types, and will be non-editable.

Appendix

Offer Type Tender with Consent Date² in Rips Envelope (pre-populated, non-editable):

SMART/Track
...for Corporate Action Liability Notification Service

Select Participant | Home | Received | Transmitted | Transmit | Search

Transmit Single Notice - Step 3 of 3

General Notice Information		
Participant ID:		Participant Name:
Counterparty ID:		Counterparty Name:
Preparer First Name:	Russell - external with multiple accounts	Preparer Last Name:
Preparer Telephone:	16098551912	

General Security Information		
Security ID:	U28302A80	Security Identifier Type:
Security Description:	GCBREGS ELDORADO RESOR D06/01/11 08.625% DJ19	

Offer Information		
Offer Type:	TENDER	Envelope ID:
Offer Terms:	\$1,017.92;\$30 CONS +ACCRD INT PER 1M P.A	Offeror:
Contra CUSIP ID:	U2899AAG9	
Expiration Date:	08/07/2015	Expiration Time:
DTC Expiration Date:	08/07/2015	DTC Expiration Time:
Protect Expiration Date:		Protect Expiration Time:
DTC Protect Expiration Date:		DTC Protect Expiration Time:
DTC Consent Expiration Date:	07/22/2015	
Return Date:	08/07/2015	Return Time:
Transaction Date:	09/11/2015	
Settlement Date:		
Transaction Quantity:		Multiple Transactions:
Liability Quantity:		Transaction:

² Date will be populated (if not blank) only for notices created after Oct 22nd. For notices created on or before Oct'22nd date will be displayed as blank.

Offer Type Other (not pre-populated, editable):

The screenshot shows the SMART/Track web application interface for transmitting a single notice. The header includes the logo and navigation tabs: Select Participant, Home, Received, Transmitted, Transmit, and Search. The main heading is "Transmit Single Notice - Step 3 of 3".

General Notice Information

Participant ID:		Participant Name:
Counterparty ID:		Counterparty Name:
Preparer First Name:	External SB	Preparer Last Name:
Preparer Telephone:	2128551516	


General Security Information

Security ID:	G01080AA1	Security Identifier Type:
Security Description:	GCBREGS AERCAP IRELAND D05/14/14 02.750% MN17	

Offer Information

Offer Type:	<input type="text"/> *	Envelope ID:
Offer Terms:	<input type="text"/> *	Offeror:
Contra CUSIP ID:	N/A	
Expiration Date:	<input type="text"/> *	Expiration Time:
DTC Expiration Date:	<input type="text"/> *	DTC Expiration Time:
Protect Expiration Date:	<input type="text"/> *	Protect Expiration Time:
DTC Protect Expiration Date:	<input type="text"/> *	DTC Protect Expiration Time:
DTC Consent Expiration Date:	<input type="text"/> *	
Return Date:	<input type="text"/> *	Return Time:
Transaction Date:	10/02/2015 *	
Settlement Date:	<input type="text"/> *	

All Other Offer Types (blank, non-editable):





SMART/Track
 ...for Corporate Action Liability Notification Service

Select Participant Home Received Transmitted Transmit Search

Transmit Single Notice - Step 3 of 3

General Notice Information		
Participant ID:		Participant Name:
Counterparty ID:		Counterparty Name:
Preparer First Name:	External SB	Preparer Last Name:
Preparer Telephone:	2128551516	

General Security Information		
Security ID:	G01080AA1	Security Identifier Type:
Security Description:	GCBREGS AERCAP IRELAND D05/14/14 02.750% MN17	

Offer Information		
Offer Type:	EXCHANGE	Envelope ID:
Offer Terms:	1 FOR 1; RESTRICTED TO UNRESTRICTED	Offeror:
Contra CUSIP ID:	G0199AAW1	
Expiration Date:	12/31/2015	Expiration Time:
DTC Expiration Date:	12/31/2015	DTC Expiration Time:
Protect Expiration Date:	12/31/2015	Protect Expiration Time:
DTC Protect Expiration Date:	09/04/2015	DTC Protect Expiration
DTC Consent Expiration Date:		
Return Date:	12/31/2015  *	Return Time:
Transaction Date:	10/02/2015 	
Settlement Date:		
Transaction Quantity:	*	Multiple Transactions