



<b>A#:</b>	<b>8094</b>
<b>P&amp;S#:</b>	<b>7669</b>
<b>DATE:</b>	<b>OCTOBER 6, 2015</b>
<b>TO:</b>	<b>ALL PARTICIPANTS</b>
<b>ATTENTION:</b>	<b>MANAGING PARTNER/OFFICER, OPERATIONS PARTNER/OFFICER, COMPLIANCE OFFICER</b>
<b>FROM:</b>	<b>PRODUCT MANAGEMENT</b>
<b>SUBJECT:</b>	<b>CHANGE IN IMPLEMENTATION DATE FOR NSCC SETTLEMENT ELIGIBILITY OF T+1 SETTLEMENT CYCLE CORPORATE BOND, MUNICIPAL BOND, UIT (CMU) REAL TIME TRADE MATCHING (RTTM) TRADES</b>

As outlined in NSCC Important Notices, A#8059, P&S # 7634 dated July 28, 2015<sup>i</sup> and A#7982, P&S#7557, dated February 12, 2015<sup>ii</sup>, subject to approval of a proposed rule change filing, NSCC plans to update its Rules in order to permit eligible T+1 settlement cycle CMU RTTM trades to settle in either NSCC's Continuous Net Settlement ("CNS") system or in its Balance Order settlement on a trade-for-trade basis.

**The implementation date of this proposed change is being moved to Q1, 2016. NSCC will announce the new implementation date in a subsequent Important Notice following regulatory approval of the proposed rule change filing.** This later implementation date will provide firms with additional time to test internal changes.

If you have any questions regarding this or other CMU RTTM services, please enter your question into the PBS WINS function, contact your Relationship Manager, email [RMsupport@dtcc.com](mailto:RMsupport@dtcc.com) or contact the undersigned at 212-855-7623 ([efanning@dtcc.com](mailto:efanning@dtcc.com)).

Ed Fanning  
Director, Product Management

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<sup>i</sup> <http://www.dtcc.com/~media/Files/pdf/2015/7/28/a8059.pdf>

<sup>ii</sup> <http://www.dtcc.com/~media/Files/pdf/2015/2/12/a7982.pdf>