



B #:	2094-15
Date:	November 11, 2015
To:	All Participants
Category:	Dividends
From:	Tax Reporting Service
Attention:	Managing Partner/Officer, Cashier, Dividend Mgr., Tax Mgr.
Subject:	Important Tax Information Apollo Global Management, LLC CUSIP: 037612108, 037612207, 037612306 Record Date: 11/20/15 Payable Date: 11/30/15

The Depository Trust Company received the attached correspondence containing Tax Information. If applicable, please consult your tax advisor to ensure proper treatment of this event.

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Non-Confidential



RE: Apollo Global Management, LLC (“APO”)
CUSIP #037612108
CUSIP #037612207
CUSIP #037612306
Analysis of Distribution to be made on November 30, 2015
Qualified Notice
Withholding Information

DATE: November 9, 2015

Withholding Information

In accordance with IRS regulation section 1.1446-4 this is a Qualified Notice with respect to the distribution of \$0.35 per unit declared by Apollo Global Management, LLC on October 28, 2015 to be paid on November 30, 2015 to record holders as of November 20, 2015. The distribution consists of the following components:

0.0895	U.S. Portfolio Income – Interest (See Note A)
0.0094	U.S. Portfolio Income – Interest (See Note B)
0.0000	U.S. Portfolio Income – Dividend (See Note C)
0.0203	Foreign Portfolio Income – Interest & Dividend
0.0015	Portfolio Income – Short Term Capital Gain
0.0660	Portfolio Income – Long Term Capital Gain
0.0000	Portfolio Income – Long Term Capital Gain (See Note D)
0.1633	Return of Capital
<u>0.3500</u>	Total Distribution

Notes:

- (A) Eligible for U.S. portfolio interest exemption for APO unitholders.
- (B) Eligible for U.S. portfolio interest exemption unless a unitholder owns greater than 10-Percent of Class A Units in which case the exemption will not apply under section 871(h)(3)(B) of the Internal Revenue Code (the "Code").
- (C) This income is subject to withholding pursuant to section 1441 of the Code.
- (D) This income is long term long-term capital gain realized on the sale of a United States real property holding corporation ("USRPHC"), as such term is defined in section 897(c)(2) of the Code. As a result, this gain will be treated under section 897(a)(1) of the Code as income that is effectively connected with a U.S. trade or business ("ECI") and subject to withholding pursuant to section 1446 of the Code.