



P&S #:	7686
A#:	8111
DATE:	NOVEMBER 2, 2015
TO:	ALL PARTICIPANTS
ATTENTION:	MANAGING PARTNER/OFFICER, P&S MANAGER, CASHIER MANAGER, DATA PROCESSING MANAGER, FUND/SERV PARTICIPANTS
FROM:	CASHIERING
SUBJECT:	YEAR 2015 OBLIGATION WAREHOUSE RECAPS SCHEDULE

The 2015 schedule for the National Securities Clearing Corporation (NSCC)'s Obligation Warehouse (OW) process known as the Reconfirmation and Pricing Service (RECAPS) was announced in the Important Notice A# 7904, dated September 24, 2014. The remaining 2015 dates for OW RECAPS are set forth in the table below.

Please note that the next NSCC RECAPS processing is scheduled for November 13 and 27, 2015 starting at 6:00 PM ET with completion at the close of business on those dates.

All eligible matched obligations (in an OPEN status) that have failed settlement for two (2) days or more will be processed through the RECAPS cycle. During the RECAPS cycle, the closed obligations as well as the obligations opened after re-pricing, netting and allotting will be communicated via MQ messages to Members in real-time. Upon the completion of the end of day (EOD) processing, the OW EOD Position file will be created and distributed to subscribers. The OW EOD Position file will contain the RECAPS data.

YEAR 2015 MONTHLY RECAPS CYCLE CALENDAR

RECAPS Date	Settlement Date of RECAPS
Friday January 16, 2015	Tuesday January 20, 2015
Thursday January 29, 2015	Friday January 30, 2015
Friday February 13, 2015	Tuesday February 17, 2015
Thursday February 26, 2015	Friday February 27, 2015
Friday March 13, 2015	Monday March 16, 2015
Monday March 30, 2015	Tuesday March 31, 2015
Friday April 17, 2015	Monday April 20, 2015
Wednesday April 29, 2015	Thursday April 30, 2015
Friday May 15, 2015	Monday May 18, 2015
Thursday May 28, 2015	Friday May 29, 2015
Friday June 12, 2015	Monday June 15, 2015

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Monday June 29, 2015	Tuesday June 30, 2015
Friday July 17, 2015	Monday July 20, 2015
Thursday July 30, 2015	Friday July 31, 2015
Friday August 14, 2015	Monday August 17, 2015
Friday August 28, 2015	Monday August 31, 2015
Friday September 18, 2015	Monday September 21, 2015
Tuesday September 29, 2015	Wednesday September 30, 2015
Friday October 16, 2015	Monday October 19, 2015
Thursday October 29, 2015	Friday October 30, 2015
Friday November 13, 2015	Monday November 16, 2015
Friday November 27, 2015	Monday November 30, 2015
Friday December 18, 2015	Monday December 21, 2015
Wednesday December 30, 2015	Thursday December 31, 2015

Questions regarding the information in this Important Notice or Obligation Warehouse can be directed to Cashiering Operations at 888-382-2721 options 2 & 2.

George Novitsky,
Manager Cashiering

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