



<b>B #:</b>	2057-15
<b>Date:</b>	November 9, 2015
<b>To:</b>	All Participants
<b>Category:</b>	Depository Service Fee
<b>From:</b>	International Services
<b>Attention:</b>	Operations, Reorg & Dividend Managers, Partners & Cashiers
<b>Subject:</b>	Depository Fees Notification Murray & Roberts Cusip: 626805204 Deutsche Bank Trust Company Americas

The Depository Trust Company has received from Deutsche Bank Trust Company Americas, the attached information regarding depository fees. Charges will be processed through the billing statement on the seventh business day of the following month.

**Important Legal Information:** *The Depository Trust Company ("DTC") does not represent or warrant the accuracy, adequacy, timeliness, completeness or fitness for any particular purpose of the information contained in this communication, which is based in part on information obtained from third parties and not independently verified by DTC and which is provided as is. The information contained in this communication is not intended to be a substitute for obtaining tax advice from an appropriate professional advisor. In providing this communication, DTC shall not be liable for (1) any loss resulting directly or indirectly from mistakes, errors, omissions, interruptions, delays or defects in such communication, unless caused directly by gross negligence or willful misconduct on the part of DTC, and (2) any special, consequential, exemplary, incidental or punitive damages.*

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# Deutsche Bank Trust Company Americas

Institutional Cash & Securities Services  
Global Transaction Banking

## ***DEPOSITARY RECEIPTS***

To: Holders of American Depositary Receipts (ADRs)  
issued in respect of equity shares of Murray & Roberts Holdings Ltd.

Cusip: 626805204  
ISIN: US6268052049

Please be advised that pursuant to the provisions of the Deposit Agreement dated as of March 10, 2010 by and among Murray & Roberts Holdings Ltd. (the "Company"), Deutsche Bank Trust Company Americas, as depositary (the "Depositary"), and all Holders and Beneficial Owners of American Depositary Shares ("ADSs") evidenced by ADRs issued thereunder, the Depositary is entitled to charge an annual fee of US\$0.014 per ADS for the operation and maintenance costs in administering the ADRs.

Deutsche Bank Trust Company Americas, as Depositary, has established November 20, 2015 as the record date upon which it will assess such charge. In connection therewith, Deutsche Bank Trust Company Americas will instruct The Depositary Trust Company (DTC) to debit the accounts of each of their respective participants holding Murray & Roberts Holdings Ltd. ADSs (or interests therein) as of the November 20, 2015 record date for the amounts owing in connection herewith.

Deutsche Bank Trust Company Americas  
As Depositary  
October 20, 2015

Deutsche Bank (the “Depositary”) hereby represents and warrants to The Depositary Trust Company (“DTC”) that it may collect and receive, pursuant to the terms and conditions of the Deposit Agreement(s) (the “Agreement(s)”), each dated as of March 10, 2010 by Murray & Roberts Holdings Ltd. and the Depositary, an annual service fee per ADR share in accordance with the table below (the “Representation”):

Depositary	DTC #	Security Name	CUSIP	Security Type	Fee	Record Date	Billing Period
Deutsche Bank	2655	Murray & Roberts	626805204	ADR	0.014	11/20/15	2015

The Depositary hereby instructs DTC to collect and pass-through such fee(s) to the Depositary (the “Instruction”).

Depositary hereby agrees to indemnify and defend DTC and its respective officers, directors, employees, agents and attorneys (the “Indemnities”) from and against, and hold the Indemnities harmless from, any and all Losses<sup>1</sup> and/or Legal Actions<sup>2</sup> suffered or incurred by the Indemnities resulting from, relating to, arising out of, or in connection with the Representation and/or the Instruction.

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<sup>1</sup> “Losses” means and includes all losses, liabilities, damages, judgments, payments, litigations, costs and expenses (including without limitation any costs of investigation and legal fees and expenses incurred), regardless of whether or not any liability, payment, obligation or judgment is ultimately imposed against the Indemnities.

<sup>2</sup> “Legal Action” means and includes any claim, counterclaim, demand, action, suit, counterclaim, arbitration, inquiry, proceeding or investigation before any federal, state or foreign court or other tribunal, or any investigative or regulatory agency or SRO.