



Important Notice
National Securities Clearing Corporation

P&S #: 7708
A#: 8133
DATE: DECEMBER 10, 2015
TO: ALL PARTICIPANTS
ATTENTION: MANAGING PARTNER/OFFICER, OPERATIONS PARTNER/OFFICER,
COMPLIANCE OFFICER
FROM: GENERAL COUNSEL'S OFFICE
SUBJECT: NSCC RULE FILING – 2016 FEE CHANGES (SR-NSCC-2015-009)

On December 9, 2014, National Securities Clearing Corporation (“NSCC”) filed a proposed rule change (SR-NSCC-2015-009) (“Rule Filing”) with the Securities and Exchange Commission (“SEC”) pursuant to Section 19(b)(3)(A) of the Securities Exchange Act of 1934, as amended. The proposed rule change would amend Addendum A (Fee Structure) of NSCC’s Rules to adjust certain fees related to NSCC’s Automated Customer Account Transfer Service, Obligation Warehouse, Fund/SERV®, Insurance and Retirement Processing Services, and Alternative Investment Product Services, and would take effect on January 1, 2016.

The full text of this proposed rule change (SR-NSCC-2015-009) may be obtained by visiting the DTCC website at www.dtcc.com. Written comments on the proposed rule change may be addressed to Jacqueline Farinella, Vice President and Assistant General Counsel, 55 Water Street, New York, New York 10041, and your comments will be forwarded to the SEC. You may also address your written comments to the Secretary of the Commission, Securities and Exchange Commission, 100 F Street NE, Washington DC 20549-1090. We request that you provide NSCC with a copy of your comments.

Questions regarding the Rule Filing or this Important Notice may be addressed to Jacqueline Farinella, Vice President and Assistant General Counsel, at 212-855-3216.

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