



GOV #:	GOV103-15
Date:	December 16, 2015
To:	Government Securities Division Members
Category:	Service Updates
Subject:	Submission of Rule Filing – SR-FICC-2015-005 (2016 Fees)

On December 16, 2015, Fixed Income Clearing Corporation (“FICC”) filed a rule change (SR-FICC-2015-005) with the Securities and Exchange Commission (“SEC”) pursuant to Section 19(b)(3)(A) of the Securities Exchange Act of 1934. This rule change consists of revisions to the Government Securities Division (“GSD”) Fee Structure. The fee changes will be effective as of **January 1, 2016**.

The full text of the rule change (SR-FICC-2015-005) may be obtained by visiting DTCC’s website at <http://www.dtcc.com/legal/sec-rule-filings>. Written comments on the proposed rule filing may be addressed to Nikki Poulos, Managing Director and General Counsel of FICC, 55 Water Street, New York, New York 10041, and your comments will be forwarded to the SEC. You may also address your written comments to the Secretary of the Commission, Securities and Exchange Commission, 100 F Street, NE, Washington DC 20549-1090. We request that you provide FICC with a copy of your comments.

If you have any questions regarding the fee revisions or would like to discuss the impact these changes will have to your firm’s bill, please contact your Relationship Manager. If you have any questions regarding the rule filing, please contact Donaldine Temple, Vice President and Assistant General Counsel, at 212-855-3277.

Nikki Poulos
Managing Director and FICC General Counsel