



Important Notice

Fixed Income Clearing Corporation - GOV

MBS #:	MBS141-15
Date:	December 16, 2015
To:	Mortgage-Backed Securities Division Clearing Members
Category:	Service Update
Subject:	TMPG Fails Charges

Today's announcement by the Federal Reserve Bank to raise the Fed Funds Rate by 25 basis points will result in a change in TMPG Fail Charge processing effective the close of the Fedwire Securities Settlement on Thursday, December 17, 2015. Beginning at this time, Settlement Obligation fails will be charged at the amended rate.

US Treasuries & Agencies – 2.75%

Mortgage Backed Securities – 1.75%

Any questions, please contact your Relationship Manager.

TMPG Fails Charges FAQ Link

<https://www.newyorkfed.org/tmpg/faq.html>

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