



*Important Notice*

**Fixed Income Clearing Corporation - GOV**

<b>GOV #:</b>	GOV105-15
<b>Date:</b>	December 17, 2015
<b>To:</b>	Government Securities Division Netting Members
<b>Category:</b>	Service Update
<b>Subject:</b>	TMPG Fails Charges - <b>UPDATED</b>

Yesterday's announcement by the Federal Reserve Bank to raise the Fed Funds Rate by 25 basis points will result in a change in TMPG Fail Charge processing effective the close of the Fedwire Securities Settlement on **Friday, December 18, 2015**. Beginning at this time, Settlement Obligation fails will be charged at the amended rate.

**US Treasuries & Agencies – 2.75%**

**Mortgage Backed Securities – 1.75%**

Any questions, please contact your Relationship Manager.

TMPG Fails Charges FAQ Link

<https://www.newyorkfed.org/tmpg/faq.html>

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