



Important Notice

Fixed Income Clearing Corporation - GOV

MBS #:	MBS142-15
Date:	December 17, 2015
To:	Mortgage-Backed Securities Division Clearing Members
Category:	Service Update
Subject:	TMPG Fails Charges - Revision

Today's announcement by the Federal Reserve Bank to raise the Fed Funds Rate by 25 basis points will result in a change in TMPG Fail Charge processing effective the close of the Fedwire Securities Settlement on **Friday, December 18, 2015**. Beginning at this time, Settlement Obligation fails will be charged at the amended rate.

US Treasuries & Agencies – 2.75%

Mortgage Backed Securities – 1.75%

Any questions, please contact your Relationship Manager.

TMPG Fails Charges FAQ Link

<https://www.newyorkfed.org/tmpg/faq.html>

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