



<b>B #:</b>	2325-15
<b>Date:</b>	December 21, 2015
<b>To:</b>	All Participants
<b>Category:</b>	Dividends
<b>From:</b>	Tax Reporting Service
<b>Attention:</b>	Managing Partner/Officer, Cashier, Dividend Mgr., Tax Mgr.
<b>Subject:</b>	Important Tax Information Brookfield Renewable Energy Partners L.P. CUSIP: G16258108 Record Date: 11/30/15 Payable Date: 12/31/15

The Depository Trust Company received the attached correspondence containing Tax Information. If applicable, please consult your tax advisor to ensure proper treatment of this event.

**Important Legal Information:** *The Depository Trust Company ("DTC") does not represent or warrant the accuracy, adequacy, timeliness, completeness or fitness for any particular purpose of the information contained in this communication, which is based in part on information obtained from third parties and not independently verified by DTC and which is provided as is. The information contained in this communication is not intended to be a substitute for obtaining tax advice from an appropriate professional advisor. In providing this communication, DTC shall not be liable for (1) any loss resulting directly or indirectly from mistakes, errors, omissions, interruptions, delays or defects in such communication, unless caused directly by gross negligence or willful misconduct on the part of DTC, and (2) any special, consequential, exemplary, incidental or punitive damages. To ensure compliance with Internal Revenue Service Circular 230, you are hereby notified that: (a) any discussion of federal tax issues contained or referred to herein is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties that may be imposed under the Internal Revenue Code; and (b) as a matter of policy, DTC does not provide tax, legal or accounting advice and accordingly, you should consult your own tax, legal and accounting advisor before engaging in any transaction.*

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit [http://www.dtcc.com/subscription\\_form.php](http://www.dtcc.com/subscription_form.php).

Non-Confidential

**To:** The Depository Trust & Clearing Corporation

**Re:** Brookfield Renewable Energy Partners L.P.

CUSIP#: G16258108

**Date:** December 17, 2015

In accordance with IRS regulation section 1.1446-4 this is a **Qualified Notice** with respect to the distribution of US\$0.4150 per unit declared by Brookfield Renewable Energy Partners L.P. on November 3, 2015 to be paid on December 31, 2015 to unitholders of record as of November 30, 2015. The distribution consists of the following components for U.S. NRA and Back-up withholding tax purposes. The character of the distribution for Canadian withholding purposes may be different. The breakdown of the distribution for Canadian withholding tax purposes is available on the partnership's website.

U.S. Income	\$ -
Canadian Source Interest (non-arm's length)	\$ 0.0513
Canadian Source Dividend	\$ 0.2867
Canadian Source Return of Capital	\$ 0.0589
Bermuda Source Dividend	\$ 0.0181
Total Distribution	\$ 0.4150

\*None of the above items constitute Effectively Connected Income (ECI).

Should you have any questions, please contact me at (416) 359-1955.

Thank you.



Zev Korman

Brookfield Renewable Energy Group

# Brookfield

Brookfield Renewable Energy Partners L.P.  
CUSIP: G16258108

## **2015 Distribution – Breakdown for Canadian Withholding Tax Purposes**

Record date		Feb. 27, 2015	May 29, 2015	Aug. 31, 2015	Nov. 30, 2015
Payment date		Mar. 31, 2015	Jun. 30, 2015	Sep. 30, 2015	Dec. 31, 2015
Sourcing	Type	Amount (\$US)	Amount (\$US)	Amount (\$US)	Amount (\$US)
Canadian	Interest – “non-arm’s length” <sup>1</sup>	\$0.0502	\$0.0507	\$0.0513	\$0.0513
	Dividend	\$0.2213	\$0.2220	\$0.2540	\$0.2867
Total amount potentially subject to Canadian withholding tax		\$0.2715	\$0.2727	\$0.3053	\$0.3380
Return of Capital		\$0.0895	\$0.1423	\$0.1097	\$0.0589
Total Canadian Source		\$0.3610	\$0.4150	\$0.4150	\$0.3969
Non-Canadian Source (Bermuda, gross)		\$0.0540	\$0.0000	\$0.0000	\$0.0181
Total distribution		\$0.4150	\$0.4150	\$0.4150	\$0.4150

## **2015 Distribution – Breakdown for U.S. Withholding Tax Purposes**

Record date		Feb. 27, 2015	May 29, 2015	Aug. 31, 2015	Nov. 30, 2015
Payment date		Mar. 31, 2015	Jun. 30, 2015	Sep. 30, 2015	Dec. 31, 2015
Sourcing	Type	Amount (\$US)	Amount (\$US)	Amount (\$US)	Amount (\$US)
U.S.	Interest – non Portfolio, non-bank deposit interest	\$0.0	\$0.0	\$0.0	\$0.0
	Interest – Portfolio, bank deposit interest	\$0.0	\$0.0	\$0.0	\$0.0
	Dividend	\$0.0	\$0.0	\$0.0	\$0.0
	Other income	\$0.0	\$0.0	\$0.0	\$0.0
	Return of capital	\$0.0	\$0.0	\$0.0	\$0.0
Non-U.S.	Interest – non Portfolio, non-bank deposit interest	\$0.0	\$0.0	\$0.0	\$0.0
	Interest – Portfolio, bank deposit interest	\$0.0	\$0.0	\$0.0	\$0.0
	Dividend	\$0.0	\$0.0	\$0.0	\$0.0
	Other income	\$0.0	\$0.0	\$0.0	\$0.0
	Return of capital	\$0.0	\$0.0	\$0.0	\$0.0
Total amount potentially subject to U.S. withholding tax		\$0.0	\$0.0	\$0.0	\$0.0
Total distributions		\$0.4150	\$0.4150	\$0.4150	\$0.4150

<sup>1</sup> Not eligible for any Canadian domestic withholding tax exemption, however, the applicable rate of withholding tax may be applied by one of Canada’s tax treaties, where applicable.