



<b>B #:</b>	2331-15
<b>Date:</b>	12/23/2015
<b>To:</b>	All Participants
<b>Category:</b>	Dividends
<b>From:</b>	Supervisor, Stock Dividend Department
<b>Attention:</b>	Dividend Managers, Cashiers, and Reorganization Managers
<b>Subject:</b>	<b>DTC Processing Event - Optional Dividend:</b> America Movil Series A <b>CUSIP:</b> 02364W204 <b>Rate:</b> 1 Ordinary share of Telesites, S.A.B. de C.V. ("Telesites") for each ADS <b>Record Date:</b> December 23, 2015 <b>Payable Date:</b> TBD <b>EX DATE:</b> Will not be ruled <b>DTC Election Submission Cut-Off:</b> January 25, 2016 no later than 8:00 P.M. New York time

\*\*\*\*\*WARNING TIME CRITICAL\*\*\*\*\*

**PLEASE NOTE THIS EVENT IS NOT AN OPTIONAL DIVIDEND, IT IS A SPIN-OFF.**

This event has special requirements which cannot be accommodated through a standard spin-off. Listed below are the details of the event and the special processing that DTC will be applying to facilitate the requirements of the distribution.

**Event Details:**

America Movil ("AMX") will be distributing Ordinary Shares of Telesites, S.A.B. de C.V. ("Telesites") to its shareholders by way of a spin-off to AMX Series A ADS holders.

Telesites will not be establishing an ADR program. At the instruction of AMX, BNY Mellon (the "Depository") will allow holders of AMX Series A ADSs to elect to receive delivery of the Ordinary Telesites A Shares (a "Share Delivery Election") in Mexico. In order to receive the Telesites A (Ordinary Shares), participants or their clients must have a valid account in Mexico (refer to the Delivery Instruction Form attached).

Holders who fail to complete the share 'Delivery Instruction Form' or who do so but it is deemed to be invalid by BNY Mellon will not receive the Ordinary Shares in Mexico and instead will receive cash proceeds, if any, from the sale of the Ordinary Shares at a date(s) to be determined. DTC has been advised by the BNY Mellon that the sale of the Ordinary Shares may be executed over several trade transactions which can extend over a significant period of time. Therefore, it is possible that DTC will make multiple cash payments.

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### **DTC's Special Processing:**

Due to the structure of this event, DTC will deploy special processing using the Optional Dividend event type to facilitate the option for participants to elect to receive the Ordinary Shares or cash from the proceeds of the sale of the Ordinary Shares. To accomplish this, DTC will be setting up two stock options with the second stock option to pay into a contra CUSIP number to capture participants' electing to receive cash proceeds from the sale of the Ordinary Shares. This will allow DTC to capture participants' positions in the contra CUSIP each time there is a cash payment as a result of the BNY having to sell the Ordinary Shares through multiple market transactions.

**Option #1 Stock:** Holders who wish to receive Ordinary Telesites A Shares in Mexico.  
**NOTE:** Participants who are making this election must deliver valid delivery instruction(s) directly to BNY Mellon. There will be a delivery fee of \$0.0025 per Telesites A delivered in Mexico. Refer to the delivery instruction form attached to this notice for additional details on the fee and delivery of shares. ADS holders who supply invalid elections or supply incorrect delivery instructions will have their Share Delivery Election rejected and will receive a cash payment from the proceeds of the sale of the Ordinary shares.

**Option # 2 Cash:** Holders that cannot or do not wish to receive Ordinary Shares will receive a cash payment.  
**NOTE:** Based on the trading volume in Mexico, sales of Ordinary Telesites A Shares may take a significant period of time. BNY Mellon may elect to make multiple cash payments from the sale of the Ordinary Shares until all of the Ordinary Telesites A Shares have been sold. The cash payment will be less any Mexican withholding taxes, fees and commissions as administered by the BNY Mellon.

**RECORD DATE POSITION INFORMATION SHOULD BE CONFIRMED THROUGH THE CA WEB.**

**CLIENTS SHOULD SUBMIT ELECTION INSTRUCTIONS THROUGH THE CORPORATE ACTION WEB INSTRUCTION TAB. PLEASE REFER TO IMPORTANT NOTICE [B#0178-15](#) FOR MORE INFORMATION.**

Participants not responding to the above options by January 25, 2016 no later than 8:00 P.M. New York time will receive the cash proceeds from the sale of ordinary Telesites Series A Shares in Mexico (default).

If there are any questions regarding this Important Notice, or the processing of related instructions via CA Web, clients should contact DTC's Customer Help Line at (888) 382-2721.

**Important Legal Information:** *The Depository Trust Company ("DTC") does not represent or warrant the accuracy, adequacy, timeliness, completeness or fitness for any particular purpose of the information contained in this communication, which is based in part on information obtained from third parties and not independently verified by DTC and which is provided as is. The information contained in this communication is not intended to be a substitute for obtaining tax advice from an appropriate professional advisor. In providing this communication, DTC shall not be liable for (1) any loss resulting directly or indirectly from mistakes, errors, omissions,*

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**SPIN-OFF OF TELESITES, S.A.B. de C.V.  
BY  
AMÉRICA MÓVIL, S.A.B. de C.V**

December 22, 2015

We are distributing the enclosed Broker Delivery Instruction Form (the "Instruction Form") in connection with the demerger (*escisión*) of América Móvil, S.A.B. de C.V. (hereafter, "América Móvil") resulting in the formation of Telesites S.A.B. de C.V. (hereafter, "Telesites"). We refer to this transaction as the "Spin-off." Each holder of América Móvil A Share American Depositary Shares ("AMX A Share ADSs") is entitled to receive a number of Telesites Series A shares ("Telesites A Shares") equal to the number of corresponding AMX A Share ADSs that such holder holds as of December 23, 2015 (the "ADS Record Date"). The deadline for making an election to receive Telesites A Shares (a "Share Delivery Election") will be 5:00 p.m., New York City time, on January 25, 2016 (the "Election Deadline"). The Bank of New York Mellon, as depository for the AMX A Share ADS program (the "Depository"), will deliver the Telesites A Shares to those holders that make a valid Share Delivery Election as soon as practicable after January 26, 2016.

**Share Delivery Elections may be made only by you pursuant to your client's instructions, by completing, executing and returning the enclosed Instruction Form as described more fully below.** Clients for whom you do not make a Share Delivery Election using the enclosed Instruction Form will receive from the Depository the net cash proceeds from the sale of the Telesites A Shares to which they are entitled (after deducting for expenses from the sale and currency conversion and applicable withholding taxes or other applicable taxes), to occur in one or multiple distributions over a period beginning after January 26, 2016 and ending after the sale of all Telesites A Shares and Telesites Series L shares (together, the "Telesites Shares") by the Depository has been completed.

A Share Delivery Election can only be made in respect of all of the AMX A Share ADSs held by a beneficial owner. A Share Delivery Election that is made in respect of some, but not all, of the AMX A Share ADSs held by a beneficial owner is not a valid Share Delivery Election. Please advise your clients accordingly.

CUSIP of AMX A Share ADSs:	02364W204
ISIN of Telesites A Shares:	MX01SI080004
Share election entitlement:	One Telesites A Share for each AMX A Share ADS held

**TELESITES A SHARES WILL ONLY BE DELIVERED TO A VALID SECURITIES ACCOUNT WITH A BROKER, BANK OR OTHER PARTICIPANT IN INDEVAL. IF YOU (OR YOUR CLIENT) DO NOT HAVE A SECURITIES ACCOUNT IN MEXICO, YOU SHOULD NOT MAKE A SHARE DELIVERY ELECTION. IF YOU DO NOT COMPLETE AND RETURN THE INSTRUCTION FORM, OR IF THE DEPOSITARY CANNOT COMPLETE THE DELIVERY OF THE TELESITES A SHARES TO THE SPECIFIED ACCOUNT IN MEXICO WITHIN 30 DAYS OF THE ELECTION DEADLINE, YOUR CLIENT WILL INSTEAD BE ENTITLED TO RECEIVE THE CASH PROCEEDS OF THE SALE OF THE TELESITES A SHARES, NET OF ANY TAXES, FEES AND COMMISSIONS, AT A DATE TO BE DETERMINED.**

**INSTRUCTIONS**

The Depository must receive each Instruction Form no later than the third business day following the Election Deadline. WE URGE YOU TO CONTACT YOUR CLIENTS AS PROMPTLY AS POSSIBLE IN ORDER TO OBTAIN THEIR INSTRUCTIONS.

In order for the Depository to deliver the Telesites A Shares to your clients who elect to receive shares, you **MUST** list on the Instruction Form the number of Telesites A Shares to be delivered, provide the requested information regarding the securities account with a broker, bank or other participant in Indeval where the Telesites A Shares should be delivered, and sign the Instruction Form. You may use one Instruction Form for multiple clients provided that the relevant account and custodian information is identical. In addition, you must provide a signature medallion guaranteed by a financial institution eligible that is a participant in the Securities Transfer Association Medallion Program or the Stock Exchange Medallion Program or any other "eligible guarantor institution," as defined in Rule 17Ad-15 under the Securities Exchange Act of 1934, as amended.

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In order for the Depository to deliver the Telesites A Shares, you **MUST** enter a valid Share Delivery Election for Telesites A Shares into DTC's Corporate Action Web Browser Instruction Tab (formerly known as the Elective Dividend System (EDS)). If this is not completed by the Election Deadline, the Share Delivery Election will be considered invalid and the related Telesites A Shares will be sold. Please attach a screen shot demonstrating such election together with the enclosed Instruction Form.

You will be charged a fee of \$0.0025 per Telesites A Share delivered on behalf of your clients who make a Share Delivery Election. The Depository will charge your account such fee via DTC's Special Payment Order system. In order for the payment transaction to settle, you must approve the charge via the Receiver Authorized Delivery system.

**PLEASE SEND THE INSTRUCTION FORM BY MAIL (REGISTERED MAIL WITH RETURN RECEIPT SUGGESTED) OR BY COURIER TO THE FOLLOWING ADDRESS WITH SUFFICIENT TIME SO THAT THE INSTRUCTION FORM IS RECEIVED WITHIN THREE BUSINESS DAYS FOLLOWING THE ELECTION DEADLINE.**

**By registered, certified or express mail:**

BNY Mellon  
Voluntary Corporate Actions—Suite V  
P.O. Box 43031  
Providence, Rhode Island 02940-3031

**By overnight courier:**

BNY Mellon  
Voluntary Corporate Actions—Suite V  
250 Royall Street  
Canton, Massachusetts 02021

In addition, your client's Mexican custodian must enter a "receive" instruction that matches the information on the Instruction Form or the delivery of Telesites Series A Shares will fail. You **MUST** contact your client's Mexican custodian and provide the following account details corresponding to the account of the Depository's custodian in Mexico from which the Telesites A Shares will be delivered:

Banco Inbursa S.A., BIC: INBUMXMM  
PSET (CSD in Mexico): INDEMXXMMXXX  
Banco Inbursa's Indeval account: 7497

### **TAX INFORMATION**

The distribution of Telesites Shares in the Spin-off, as well as future distributions on, and proceeds from the sale or other disposition of, Telesites Shares paid to your client may be subject to backup withholding and you may be required to satisfy such backup withholding unless your client establishes that it is a corporation or other exempt holder, or provides an accurate taxpayer identification number on a properly completed IRS Form W-9, a copy of which is available at [www.irs.gov](http://www.irs.gov), and certifies that no loss of exemption from backup withholding has occurred (or, for non-U.S. holders, provide a duly completed IRS Form W-8).

Future distributions on, and proceeds from the sale or other disposition of, Telesites Shares received in the Spinoff (including proceeds received by a non-electing ADS holder in respect of the Depository's sale of Telesites Shares on its behalf) may be subject to Mexican withholding taxes at a rate of 10% (in respect of distributions) or at a rate of 10%, 25% or 35% (in respect of sales or other dispositions), depending on the circumstances surrounding the distribution, sale or other disposition (as applicable). Holders should consult with their tax advisors in respect of the Mexican withholding tax rate that would apply in their particular circumstances (including the manner of qualifying for a reduced rate, if any).

### **ADDITIONAL INFORMATION AND WHERE TO FIND IT**

In connection with the Spin-off, América Móvil filed an Information Statement on Form 6-K on December 3, 2015 containing a discussion of the Spin-off (the "Information Statement"). The Information Statement contains important information about América Móvil, Telesites and the Spin-off. **ADS HOLDERS OF AMÉRICA MÓVIL ARE URGED TO READ THE INFORMATION STATEMENT BECAUSE IT CONTAINS IMPORTANT INFORMATION ABOUT THE SPIN-OFF.** You may obtain a free copy of the Information Statement, and any and all of the information that has been incorporated by reference in the Information Statement, on the SEC's website at [www.sec.gov](http://www.sec.gov) or from the information agent, D.F. King & Co., Inc., by phone at (877) 732-3619 or via e-mail at [amov@dfking.com](mailto:amov@dfking.com). If you have questions concerning the

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procedure for distribution of Telesites Shares, you may contact D.F. King & Co., Inc. at the phone number and e-mail address provided above.

**NOTHING CONTAINED HEREIN SHALL CONSTITUTE YOU AS AN AGENT OF AMÉRICA MÓVIL OR THE DEPOSITARY, OR AUTHORIZE YOU OR ANY OTHER PERSON TO USE ANY DOCUMENT OR MAKE ANY STATEMENT ON BEHALF OF ANY OF THEM IN CONNECTION WITH THE SPIN-OFF OTHER THAN THE STATEMENTS CONTAINED HEREIN.**

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**BROKER DELIVERY INSTRUCTION FORM**  
**for AMX A SHARE ADS HOLDERS**

**\*DENOTES REQUIRED FIELDS**

\*Name DTC Participant: \_\_\_\_\_

\*DTC Participant Number: \_\_\_\_\_

\*Contact Details at DTC Participant (Name, E-Mail and Telephone Number):

\_\_\_\_\_  
\_\_\_\_\_

\*Number of America Movil A ADSs held as of the ADS Record Date: \_\_\_\_\_

\*Number of Telesites Series A Shares to be Delivered: \_\_\_\_\_

\*[ ] WE CONFIRM THAT WE ENTERED A VALID SHARE DELIVERY ELECTION IN DTC'S CORPORATE ACTION WEB BROWSER INSTRUCTION TAB ON \_\_\_\_\_.

**\*PLEASE ATTACH A COPY OF A SCREEN SHOT DEMONSTRATING YOUR ELECTION.**

**Mexican Custodian:**

\*Custodian Name : \_\_\_\_\_

\*Indeval Number: \_\_\_\_\_ Account Name: \_\_\_\_\_

**OR**

\*Custodian Name and BIC (SWIFT) Number: \_\_\_\_\_

\*Account Number: \_\_\_\_\_ Account Name: \_\_\_\_\_

**AND**

\*Attention (at Mexican custodian): \*Name: \_\_\_\_\_

\*Tel. No and E-Mail: \_\_\_\_\_

We (on behalf of our client) request delivery of Telesites A Shares equal to the amount of América Móvil A Share ADSs shown above and in accordance with the directions provided above. By electing to receive Telesites A Shares, we, the undersigned, understand that we (on behalf of our client) are waiving a cash payment of the proceeds of sale of Telesites A Shares that will be received by ADS holders that do not make this election to receive Telesites A Shares.

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\*Signed By: \_\_\_\_\_

Name of Signer:  
Email of Signer:  
Telephone No. of Signer:

PLEASE SEND THIS INSTRUCTION FROM BY MAIL (REGISTERED MAIL, RETURN RECEIPT SUGGESTED) IN SUFFICIENT TIME SO THAT THE DOCUMENTS ARE RECEIVED WITHIN THREE BUSINESS DAYS FOLLOWING THE ELECTION DEADLINE OF 5:00 P.M., NEW YORK TIME, ON JANUARY 25, 2016.

\*MEDALLION SIGNATURE GUARANTEE