



B #:	2334-15
Date:	December 24, 2015
To:	All Transfer Agents and Participants
Category:	Reorganization
From:	General Counsel's Office
Attention:	Managing Partner/Officer, Compliance Officer, Operations Officer
Subject:	Rule Filing SR-DTC-2015-012 – Corporate Action Fee Change

On December 23, 2015, The Depository Trust Company (“DTC”) submitted a proposed rule change (File No. SR-DTC-2015-012) to the Securities and Exchange Commission pursuant to Section 19(b)(3)(A) of the Securities Exchange Act of 1934 to implement a fee as more fully described below.

The proposed rule change will add a fee called the Corporate Actions Eligibility Fee (“New Fee”) to the DTC Fee Schedule that would be charged to the transfer agent of any DTC-eligible security when DTC is requested to make a new CUSIP eligible for DTC services in connection with a corporate action event relating to the security.

The amount of the New Fee would be \$1,000 per new CUSIP for any security that is made eligible at DTC in connection with a Corporate Action.

Implementation Date

The proposed rule change will be implemented on **January 1, 2016**.

The full text of the proposed rule change may be obtained by visiting DTCC’s website at <http://www.dtcc.com/en/legal/sec-rule-filings.aspx>.

Written comments on the proposed rule filing may be addressed to The Depository Trust Company, c/o General Counsel’s Office, 55 Water Street, New York, New York 10041, Attention: John Petrofsky, Senior Associate Counsel, and your comments will be forwarded to the SEC. You may also address your written paper comments to the Secretary of the Commission, Securities and Exchange Commission, 100 F Street NE, Washington DC 20549-1090. Also, electronic comments may be submitted by using the Commission’s Internet comment form (<http://www.sec.gov/rules/sro.shtml>); or

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by sending an e-mail to rule-comments@sec.gov. Please include File Number SR-DTC-2015-012 on the subject line. We request that you provide DTC with a copy of your comments.

Please contact your DTCC Relationship Manager with any questions you may have regarding the proposed change.