



*Important Notice*  
**Fixed Income Clearing Corporation - MBS**

<b>MBS#:</b>	MBS144-15
<b>Date:</b>	December 24, 2015
<b>To:</b>	Mortgage-Backed Securities Division Members
<b>Category:</b>	Service Updates
<b>Subject:</b>	Submission of Rule Filing (SR-FICC-2015-006) and Advance Notice Filing (SR-FICC-2015-806) relating to MBS's VaR Methodology

On December 23, 2015, Fixed Income Clearing Corporation (“FICC”) submitted a proposed rule change (SR-FICC-2015-006) (the “Rule Filing”) to the U.S. Securities and Exchange Commission (the “Commission”) pursuant to Section 19(b)(2) of the Securities Exchange Act of 1934, as amended and an advance notice filing (SR-FICC-2015-806) (the “Advance Notice,” together with the Rule Filing, the “Filings”) to the Commission and the Board of Governors of the Federal Reserve System pursuant to Section 806(e) of the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010.

The purpose of the Filings is to amend the Mortgage-Backed Securities Division’s Clearing Fund methodology.

The full text of the Rule Filing and the Advance Notice may be obtained by visiting DTCC’s website at <http://www.dtcc.com/legal/sec-rule-filings>. Written comments on the proposed rule filing may be addressed to Nikki Poulos, Managing Director and General Counsel of FICC, 55 Water Street, New York, New York 10041, and your comments will be forwarded to the Commission. You may also address your written comments to the Secretary of the Commission, Securities and Exchange Commission, 100 F Street, NE, Washington DC 20549-1090. We request that you provide FICC with a copy of your comments.

Questions regarding the Filings or this Important Notice may be addressed to Donaldine Temple, Vice President and Assistant General Counsel, at 212-855-3277.

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