



Important Notice
The Depository Trust Company

B#: 2135-15
Date: December 07, 2015
To: All Participants
Category: Settlement
From: Settlement Operations
Attention: Managing Directors/Vice Presidents/Managers/Cashiers
Subject: Holiday Schedule: Christmas Day 2015

The Depository Trust Company (DTC), National Securities Clearing Corporation (NSCC) and all U.S. based Exchanges will not be open for business on Friday, December 25, 2015 in observance of Christmas Day. The following changes in Depository Trust Company operations and schedules will be in effect.

**NO DTC SERVICES WILL BE PROVIDED
ON FRIDAY, DECEMBER 25, 2015**

<u>TRADE DATE</u>	<u>T+1</u>	<u>T+2</u>	<u>T+3 SETTLEMENT</u>
12/22	12/23	12/24	12/28
12/23	12/24	12/28	12/29
12/24	12/28	12/29	12/30
12/25	DTC CLOSED IN OBSERVANCE OF CHRISTMAS DAY		
12/28	12/29	12/30	12/31

Non-Confidential

DTCC is now offering enhanced access to all important notices via a new, Web-based subscription service. The new notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.

To remove your name from the former system of email notifications, send a message to unsubscribe@dtcc.com.

Please note that a representative authorized to transact business (acknowledge & settle) with DTC must be present at the location of each participant/settling bank on each business day, including the day prior to the scheduled holidays, between the hours of 9:00 a.m. and 5:30 p.m., eastern standard time and until the participant's account with DTC is in balance and settled.

- A. Deposits: Continuous Net Settlement (CNS) Deposits received in the night drop on Thursday, December 24, 2015 will be available for credit toward CNS settlement obligations of Monday, December 28, 2015. **DTC will not provide record date protection on deposits made in the night drop of Thursday, December 24, 2015.**
- B. DTC Night Delivery Orders (NDO): should be submitted on Thursday evening, December 24, 2015 for processing and settlement on Monday, December 28, 2015.
- C. Inventory Management System (IMS) Exemptions: Should be submitted on Thursday, December 24, 2015 for settlement date of Monday, December 28, 2015.
- D. Requests for Withdrawal-by-Transfers (WTs): **To avoid dividend problems, you are reminded to exclude any securities that are record on Friday, December 25, 2015 from your submissions of Withdrawal by Transfer (WTs) made by PTS on Wednesday, December 23, 2015 or by CCF prior to the 8:30 A.M. cut-off on Thursday, December 24, 2015.**
- E. The Settlement Web (SW), Participant Browser Services (PBS) and Participant Terminal System (PTS): will **not** be available on Friday, December 25, 2015. Normal SW, PBS and PTS processing returns on Monday, December 28, 2015.
- F. Canadian Dollar Link (CDL): **There will be no Canadian Dollar Settlement services provided on Friday, December 25, 2015.**

The Christmas Day Holiday Schedule Important Notice is available on DTC's website www.dtcc.com.