



Important Notice
National Securities Clearing Corporation

P&S #:	7706
A#:	8131
Date:	December 08, 2015
To:	All Participants
Attention:	Managing Partner/Officer, P&S Manager, Cashier Manager, Data Processing Manager, Fund/SERV Participants
From:	Connectivity, Activation and Production Support (CAPS)
Subject:	NEW YEAR'S DAY SCHEDULE

National Securities Clearing Corporation, the NYSE & NASDAQ Exchanges, FINRA, OTC Marketplaces, CMU/RTTM and all New York Banks will be closed on Friday, January 1, 2016 in observance of New Year's Day. The following changes in NSCC's operations and schedules will be in effect:

COMPARISON SYSTEMS

Trade input for the Real Time Transaction System (RTTM) for Corporates, Municipals and UITS (CMU) for trade date Thursday, December 31, 2015 will be accepted no later than 8:00 pm on Thursday, December 31, 2015.

Trade Capture & Reporting:

No UTC processing will take place on Friday, January 1, 2016.

CNS CONTINUOUS NET SETTLEMENT

Seg. Exemptions and Priority Requests for settlement of Monday, January 4, 2016 will be accepted on Thursday Evening, December 31, 2015.

The Seg. Exemptions referred to in this important notice is for an exemption instruction processed by a Member to NSCC that overrides their CNS standing instruction on the NSCC master file. For Members who use DTC's Inventory Management System (IMS) to process exemptions, please see DTC's important notice schedule regarding New Years Day processing to determine their schedules in effect.

CENTRAL DELIVERY AND SETTLEMENT (ESS)

No Delivery Services or Settlement Operations will be provided on Friday, January 1, 2016.

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Non-Confidential

INTER-CITY DELIVERIES (IESS)

Inter-City Deliveries will be accepted on Thursday, December 31, 2015 for settlement Monday, January 4, 2016.

ACATS - AUTOMATED CUSTOMER ACCOUNT TRANSFER SERVICE

No ACATS activity will be accepted on Friday, January 1, 2016.

ACATS - FUND/SERV INTERFACE

No ACATS-Fund/SERV Interface activity will be accepted on Friday, January 1, 2016

ACATS/IPS

No ACATS/IPS Interface activity will be accepted on Friday, January 1, 2016.

OBLIGATION WAREHOUSE

The Obligation Warehouse (OW) will be closed for business on Friday, January 1, 2016. No input will be received or processed and no output generated for OW. Any submission after close of business Thursday, December 31, 2015 should be for the next business date of January 4, 2016. Normal processing will resume for business day Monday, January 4, 2016.

DTCC Payment aXis®

No DTCC Payment aXis activity will be accepted or distributed on Friday, January 1, 2016. There will be no money settlement.

FUND/SERV®, NETWORKING & OMNI/SERV

No Fund/SERV, Networking or OMNI/SERV activity will be accepted or distributed on Friday, January 1, 2016. There will be no money settlement.

ALTERNATIVE INVESTMENT PRODUCTS

There will be no transactions processed, no settlement files or money movement through AIP. Processing and Settlement files will resume on the next valid AIP business day which will be on Saturday, January 2, 2016.

MUTUAL FUND PROFILE SERVICE (MFPSI – PRICE AND RATE AND MFPSII-PARTICIPANT, SECURITY AND DISTRIBUTION)

No MFPSI or MFPSII activity will be accepted or distributed on Friday, January 1, 2016.

INSURANCE PROCESSING

IPS files received on Friday, January 1, 2016 will be processed. POV files will be transmitted on Friday, January 1, 2016. Subsequent output regarding all other non-settlement files will be produced and distributed on Saturday, January 2, 2016. Settlement output will be produced the following settlement day.

Questions regarding this Important Notice should be directed to your DTCC Relationship Manager, Account Manager, or the undersigned at (212) 855-5947.

Robert Famigletti
Manager
Global Operations and Client Support