



B #:	2183-15
Date:	December 9, 2015
To:	All Participants
Category:	Settlement
From:	Settlement Operations
Attention:	Managing Directors/Vice Presidents/Managers/Cashiers
Subject:	Anticipated Holiday Schedule: 2016

Attached please find the Depository Trust Company (“DTC”) 2016 Anticipated Holiday Schedule and summary.

If you have any questions, please call your DTC Relationship Manager.

Holiday Processing Schedule Summary

Eleven holidays are listed on the anticipated holiday schedule for 2016.

- Three of those days are firm holidays across all services – Christmas Day, New Year’s Day and Labor Day. US Banks and exchanges are closed.
- Five holidays feature Canadian dollar processing only, with all US services suspended. Those are Martin Luther King, Jr. Day, Presidents Day, Memorial Day, Independence Day and Thanksgiving Day. US banks and exchanges are closed.
- For two holidays, Columbus Day and Veterans Day, settlement services are not provided as US banks are closed but limited services are available as exchanges are open. (Bond markets are closed)
- On Good Friday exchanges are closed but US banks are open, so settlement services are provided.
- Christmas Day falls on a Sunday. Please note that when the holiday falls on a Sunday, it’s observed on the proceeding Monday. Exchanges and US banks are closed.

Note: Election Day was listed on prior schedules, but as DTC is open for all services, it has been removed.

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.

U.S. OBSERVED HOLIDAY	DATE OBSERVED	DTC OPEN/CLOSED
New Year's Day	Friday, January 1 st	Closed
Martin Luther King, Jr.	Monday, January 18 th	Closed ³
Presidents' Day	Monday, February 15 th	Closed ³
Good Friday	Friday, March 25 th	Open ¹
Memorial Day	Monday, May 30 th	Closed ³
Independence Day	Monday, July 4 th	Closed ³
Labor Day	Monday, September 5 th	Closed
Columbus Day	Monday, October 10 th	Open ²
Veterans Day	Friday, November 11 th	Open ²
Thanksgiving Day	Thursday, November 24 th	Closed ³
Christmas Day	Sunday, December 25 th (Observed Monday, December 26 th)	Closed

Prior to each holiday, DTC will distribute an Important Notice to all participants detailing DTC services that will be provided.

The Anticipated Holiday Important Notice for 2016 is also available on DTCC's website "www.dtcc.com"

¹ DTC is scheduled to be open for limited settlement services.

² DTC is scheduled to be open but will not provide settlement services.

³ DTC is scheduled to be open for Canadian Dollar Settlement processing only.