



B #:	0178-15
Date:	February 27, 2015
To:	All Participants
Category:	Operations
From:	Asset Services – Corporate Actions Transformation Product Management Team
Attention:	Operations Managers/Cashiers/Officers
Subject:	Retirement of PTS/PBS Functions for Corporate Actions Distribution Events Will Be Effective at the Start of Business on March 30, 2015

The Distributions phase of DTC’s CA Transformation Program is nearing completion, and DTC would like to communicate some important dates and client action steps to ensure a successful migration.

Effective at the start of business on Monday, March 30, 2015, the following PTS/PBS functions will no longer be available for Distribution events:

- PIAR / Principal and Interest Adjustments (pay date cancellations of Repo Income tracking)
- DAWN / Added and Deleted Announcements, Changed Comments, Rate Changes

Also at that time, the following PTS/PBS functions will no longer be available for new activities such as viewing new announcements, instructions (EDS elections) inputs and Stock Loan Payment Orders. They will, however, remain active for historical events:

- EDS / Elective Dividend Service
- DIVA / Dividend Announcement Inquiry
- DPAL / Positions and Payment Information
- ADJI / Adjustment Inquiries

Beginning at the start of business on March 30, 2015, clients will be required to use the CA Web for the aforementioned functionality. Most important, this means that beginning on March 30, 2015, clients will be required to use CA Web exclusively for the following activities:

- **Input manual elective dividend instructions**
- **Input Stock Loan and Repo Income Tracking Adjustment Payment Orders (formerly known as SLPOs)**
- **Perform pay date cancellations to Repo Income Tracking adjustments**

Regarding the “Adjustments” input functionality, DTC would also like to communicate an important item of note:

- CA Web does not offer functionality that enables clients to delete due bill fail tracking adjustments

Regarding the “Instructions” functionality in CA Web (formerly known as EDS in PTS and “Elective Dividend Service” in PBS), DTC would like to communicate several important items of note:

- **The way in which elections are moved to default options on EDS eligible distribution events will be changing as of March 30, 2015**
 - The current process is to move the client’s position into the default “election” on record date. **When CA Web goes into effect on March 30, 2015, uninstructed position moves to the default “option” will occur after the instruction expiration date and time of the event, not on record date**
 - There will be events that fall in-between the old (PTS/PBS) process and the new (CA Web) process. DTC refers to these occurrences as “In Flight Events”
 - More specifically, there will be certain events (“In Flight”) that have an instruction window that begins before the March 30th “default option move” change, and an instruction window that expires on or after March 30th
 - “In Flight Events” will be handled via specific and separate client communication based on each client’s holdings in a security that is affected by this change. Clients will be contacted by DTC directly and should expect to work closely with DTC to ensure that there is no confusion over how these events are displayed and how the instructions should be handled
- Clients wishing to submit instructions to DTC electronically via ISO 20022 messaging must contact DTC at CATransformation@dtcc.com to arrange to discuss a test plan in DTC’s test environment and a production deployment strategy

See the chart attached on page 4 below for an inventory of the affected services and functions.

Clients should be certain they can access CA Web and have the required roles in advance of the March 30th retirement date. Clients that do not have the required roles should contact their Super Access Coordinator or Access Coordinator for provisioning. Refer to the chart on page 4 below for details.

Please note that the PTS/PBS retirements mentioned in this notice were initially announced on August 25, 2014, in Important Notice [B#1476-14](#).

For CA Web training materials, please visit the Corporate Actions Transformation Learning Center and refer to Important Notice [B#0090-15](#) for upcoming CA Web Q&A session dates.

Questions about the Corporate Actions Transformation initiative can be directed to your Relationship Manager or to the CA Transformation mailbox at CATransformation@dtcc.com. For additional

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information about the DTC Distributions service offering, please refer to the [Distributions Service Guide](#).

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PTS Function	PBS Function	CA Web Location	CA Web Role Name	PTS Entitlement
EDS	<i>Elective Dividend Service</i> Foreign Currency Payment (FCP) Tax Relief Optional Dividends Dividend Reinvestment (DRIP) Cash-in-Lieu (CIL) / Round Up <u>Standing Instructions</u> Standing Instructions – CUSIP Global Standing Instructions – Opt-Out Global Standing Instructions	Instructions	- Distributions Instructions Access (read only) - Distributions Instructions FCP Election Update - Distributions Instructions FOR Election Update - Distributions Instructions OPS Election Update - Distributions Instructions DRP Election Update - Distributions Instructions CRS Election Update - Distributions Instructions Standing Instructions	EDS EDS1 EDS2 EDS3 EDS4 EDS5 EDS1, EDS4
DIVA DAWN	Dividend Announcement Inquiry <hr/> Added and Deleted Announcements Changed Comments Rate Changes	Announcements	Customer DTC –or- Customer Admin DTC	DIVA / DAWN 1,2,3
DPAL	Positions and Payment Information (Part of Dividend Announcement Inquiry)	Entitlements	Distributions Allocations / Entitlements	DPAL
PIAR	Principal and Interest Adjustments	Adjustments	Adjustments REPO Updates	PIAR
ADJI	<u>Adjustment Inquiries</u> Fail Adjustments Cash Adjustments Stock Adjustments Stock Loan / Repo Payment Order	Adjustments	Distributions Adjustments Access Adjustments APO Updates	VIEW ONLY ADJI/SLPO

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