



Important Notice

Fixed Income Clearing Corporation - MBS

MBSD#:	MBS026-15
Date:	February 4, 2015
To:	Fixed Income Clearing Corporation Participants
Category:	Service Update
Subject:	MBSD President's Day Holiday Schedule

Fixed Income Clearing Corp. ("FICC") will be closed Monday, **February 16, 2015**, in observance of **President's Day**. The following changes in FICC's operations and schedules will be in effect:

Government Division RTTM Comparison and Netting:

Comparison System

All Regular Way, When-Issued and Forward Settlement Trades executed on Friday, **February 13, 2015**, for settlement on Tuesday, **February 17, 2015**, should be submitted on Friday, **February 13, 2015**, by the normal cut-off time of 8:00 p.m.

Netting System

All netted obligations resulting from compared Regular Way Trades among Netting Members submitted on Friday, **February 13, 2015**, will settle on Tuesday, **February 17, 2015**.

All participant output will be available by 3:00 a.m. Saturday, **February 14, 2015**.

No trade input will be accepted on Monday, **February 16, 2015**. Trades executed on Monday, **February 16, 2015**, should be submitted on Tuesday, **February 17, 2015**, along with trades of that day.

MBS Division Clearing, Pool Netting, RTTM, and EPN Systems:

File Transmission Service (FTS) Processing for Clearing, Pool Netting and EPN Systems

FTS Users will receive output files from the Friday, **February 13, 2015** evening pass following standard cut-off times: MRO trade/NOS input batch file must be submitted by the normal cut-off time of 8:00 PM and machine readable batch file output will be delivered by 2:00 AM.

No FTS processing will occur on Monday, **February 16, 2015**.

Normal FTS processing will resume on Tuesday, **February 17, 2015**.

Clearing System

No trade input will be accepted on Monday, **February 16, 2015**.

Trades executed on Monday, **February 16, 2015**, should be submitted on Tuesday, **February 17, 2015**, along with trades for that day. The Trade Date field should show the actual trade date that the trade was executed.

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Non-Confidential

Pool Netting System

No pool instructs will be accepted on Monday, **February 16, 2015**.

EPN System

No EPN messages will be accepted on Monday, **February 16, 2015**.

GSD participants with questions should call the GSD Operations Hotline at (212) 855-7600.

MBSD participants with questions should call the MBSD Operations Hotline at (212) 855-7886.

Enrico Giardina
Director