



B #:	0169-15
Date:	February 5, 2015
To:	All Clients
Category:	Dividends
From:	Supervisor, Stock Dividend Department
Attention:	Dividend Managers, Cashiers, and Reorganization Managers
Subject:	Optional Dividend: BP P.L.C. American Depository Shares CUSIP: 055622104 Record Date: 02/13/15 Payable Date: 03/27/15 Rate: USD \$0.60 per ADS DTC EDS Cut-Off: 03/06/15 at 8:00 P.M. New York time

***** WARNING TIME CRITICAL *****

BP P.L.C. (“BP”) has announced a quarterly dividend of \$0.10 per Foreign share which equates to USD \$0.60 per American Depository Share (“ADS”). As an alternative to receiving the dividend in cash, holders may elect to receive the scrip dividend in additional ADSs at the U.S. rate T.B.A. The dividend will be paid on 03/27/15 to BP ADS holders of record at close of business on 02/13/15.

Option #1 Cash: You may elect to receive the dividend in cash of USD \$0.60 per ADS (**default**).

Option #2 ADS: You may elect to receive the dividend in additional ADSs. Fractional ADS entitlements will be paid in cash at the DTC Client level.

The number of ADSs to which holders electing the scrip alternative will be calculated by dividing the total cash dividend due to holder’s record date ADS by an ADS reference price, determined by (i) the average of the closing mid-price (converted into US\$) for BP’s ordinary share on the London Stock Exchange for the four days commencing on the ex-dividend date (i.e. February 12, 2015) and adjusted for the share to ADS ratio, 1 ordinary share to 6 ADR. (ii) plus a \$0.05 per newly issued ADS issuance fee.

THE DIVIDEND POSITION AND ALLOCATION HISTORY (DPAL) OPTION, ACCESSED VIA THE PTS DIVIDEND ANNOUNCEMENTS INQUIRY FUNCTION (DIVA), SHOULD BE USED TO CONFIRM YOUR RECORD DATE POSITION HISTORY. CLIENTS SHOULD SUBMIT ELECTION INSTRUCTIONS OVER THE CLIENT TERMINAL SYSTEM (PTS) THROUGH THE ELECTIVE DIVIDEND SYSTEM (EDS) FUNCTION.

Clients not responding to the above option by 03/06/15 at 8:00 P.M., New York time will receive the mandatory distribution in accordance with Option #1 (cash).

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If there are any questions regarding this Important Notice, or the processing of related instructions via EDS, Clients should contact DTC's Customer Help Line at (888) 382-2721.

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