



B #:	0170-15
Date:	February 5, 2015
To:	All Participants
Category:	Settlement
From:	Settlement Operations
Attention:	Managing Directors/Vice Presidents/Managers/Cashiers
Subject:	Holiday Schedule: Presidents' Day 2015

The Depository Trust Company (DTC), National Securities Clearing Corporation (NSCC) and all U.S. based Exchanges will not be open for business on Monday, February 16, 2015 in observance of Presidents' Day. The following changes to The DTC operations and schedules will be in effect.

Presidents' Day 2015 Schedule

<u>TRADE DATE</u>	<u>T+1</u>	<u>T+2</u>	<u>T+3 SETTLEMENT</u>
2/11	2/12	2/13	2/17
2/12	2/13	2/17	2/18
2/13	2/17	2/18	2/19
2/16	DTC CLOSED IN OBSERVANCE OF PRESIDENTS' DAY 2015		
2/17	2/18	2/19	2/20

Non-Confidential

DTCC is now offering enhanced access to all important notices via a new, Web-based subscription service. The new notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.

To remove your name from the former system of email notifications, send a message to unsubscribe@dtcc.com.

2015 Presidents' Day Holiday Schedule

PLEASE NOTE THAT A REPRESENTATIVE AUTHORIZED TO TRANSACT BUSINESS WITH DTC MUST BE PRESENT AT THE LOCATION OF EACH PARTICIPANT ON EACH BUSINESS DAY, INCLUDING THE DAY PRIOR TO THE SCHEDULED HOLIDAYS, BETWEEN THE HOURS OF 9:00 A.M. AND 5:30 P.M., NEW YORK CITY TIME AND UNTIL THE PARTICIPANT'S ACCOUNT WITH DTC IS SETTLED AND IN BALANCE.

- A. Deposits: Continuous Net Settlement (CNS) Deposits received in the night drop on Friday, February 13, 2015 will be available for credit toward CNS settlement obligations of Tuesday, February 17, 2015. **DTC will not provide record date protection on deposits made in the night drop of Friday, February 13, 2015.**
- B. DTC Night Delivery Orders (NDO) should be submitted on Friday, February 13, 2015 for processing and settlement on Tuesday, February 17, 2015.
- C. Requests for Withdrawal-by-Transfer (WT): **To avoid dividend problems, you are reminded to exclude any securities that have a record date of Monday, February 16, 2015 from your submissions of WT made by PTS on Thursday, February 12, 2015 or by CCF prior to the 8:30 A.M. cut-off on Friday, February 13, 2015.**
- D. The Participant Browser Services (PBS), the Participant Terminal System (PTS) and the Settlement Web (SW) will be available on Monday, February 16, 2015 for limited processing.
- E. Canadian Dollar Link **DTC will be open on Monday, February 16, 2015 to process and settle transactions submitted via the Canadian Dollar Settlement Link.**

The Presidents' Day Holiday Schedule Important Notice is available on DTC's website www.dtcc.com