



B #:	0445-15
Date:	March 24, 2015
To:	All Participants
Category:	Finance
From:	Finance Department
Attention:	Operations Manager, Managing Partner/Officer
Subject:	DTC Series A Preferred Stock Dividend for the year 2014

DTC has obtained approval for payment of the 2014 dividend. Details of this payment are summarized below:

The quarterly dividend on DTC Series A Preferred Stock for each of the quarters of 2014 will be paid to shareholders of record in a single payment. The dividend will appear as a credit on the March monthly invoice, to be settled on April 10, 2015, under the caption “**Annual Preferred Stock Dividend.**” The amount of the dividend, as approved by the Board of Directors, for each of the quarters is as follows:

<u>Record Periods for 2014</u>	<u>Rate per Unit</u>
First Quarter \$.04	.0004
Second Quarter \$.04	.0004
Third Quarter \$.04	.0004
Fourth Quarter \$.04	.0004

For foreign members, required U.S. tax withholding will also appear on the March invoice under the caption “**Annual Pref stk div tax withheld.**”

Members can calculate their quarterly dividend by applying the above “**Rate per Unit**” to the billing units that appear on their 2014 March, June, September and December monthly invoices under the line item “**Quarterly Preferred Stock Dividend.**” For any further questions regarding this dividend, please contact your DTCC Relationship Manager.