



Important Notice

The Depository Trust Company

*** REVISED 3/26/15 AND 3/31/15 ***

B #:	0355-15
Date:	March 25, 2015
To:	All Participants
Category:	Operations
From:	Asset Services – Corporate Actions Transformation Product Management Team
Attention:	Operations Managers/Cashiers/Officers
Subject:	Retirement of PTS/PBS Functions for Corporate Actions Distributions and Handling of “In Flight” EDS Events - REVISED

This notice has been revised to include additional CUSIPs 45833V109 and 493271100 in the Foreign Tax Relief Category.

As announced on February 27, 2015 in Important Notice B#0178-15, the Distributions phase of DTC’s CA Transformation initiative is nearing completion, culminating in the retirement of six PTS functions and their PBS equivalents on March 30th. They are EDS, DIVA, DAWN, DPAL, PIAR and ADJI.

Beginning at the start of business on March 30, 2015, clients will be required to use the CA Web for the following activities:

- **Input manual elective dividend instructions**
- **Input Stock Loan and Repo Income Tracking Adjustment Payment Orders (formerly known as SLPOs)**
- **Perform pay date cancellations to Repo Income Tracking adjustments**

Regarding the “Instructions” functionality in CA Web (formerly known as EDS in PTS and “Elective Dividend Service” in PBS), DTC would like to communicate several important, noteworthy items:

- **The way in which elections are moved to default options on EDS eligible distribution events will be changing as of March 30, 2015**
 - The current process is to move the client’s position into the default “election” on record date. **When CA Web goes into effect on March 30, 2015, uninstructed position moves to the default “option” will occur after the instruction expiration date and time of the event, not on record date**
 - There will be events that fall in-between the old (PTS/PBS) process and the new (CA Web) process. DTC refers to these occurrences as “In Flight Events”
 - In Flight events are those that have a record date of March 26th or earlier AND have an instruction cutoff date of March 30th or later

- It follows that In Flight events are also those that have an instruction window which begins before the March 30th “default option move” change, and expires on or after March 30th

If your firm has position in any of the “In Flight” CUSIPs listed below, please take note of the following:

- Beginning on March 30th, if you have not placed an election via PTS/PBS for your eligible record date balance by close of business on March 27th, you must submit your election via CA Web. Note that your uninstructed position will appear in the default option category because that event followed the aforementioned legacy default move process;
- Beginning on March 30th, if you already placed an election via PTS/PBS for a portion of your eligible record date balance prior to the close of business on March 27th, you must use CA Web to elect on your remaining eligible balance. Note that your uninstructed position will appear in the default option category because that event followed the aforementioned legacy default move process;
- If prior to close of business on March 27th you placed an election via PTS/PBS for your entire eligible balance, you need not do anything; DTC will process the event as per your instructions, however, if you wish to edit your instructions, you must do so via CA Web;
- Because of the change in the default move process, “In Flight” events may not be properly represented in the Instructed Position count appearing on the Instructions Overview and Dashboard Instructions Overview. Clients are advised to “drill into” each of the result sets to confirm whether or not they have an instructed position in an event;
 - Given these changes, the CUSIPs listed above should be treated by each client as exceptions. Each CUSIP should be handled on an event by event basis via CA Web and should be given special care and attention.

The following CUSIPs fall into this “In Flight” category, as the instruction window for the events associated with them has already begun, or will begin prior to March 30th.

IN FLIGHT CUSIPs – TAX REFUND SERVICE

Tax Refund Service events appear under Foreign Tax Relief Service.

The CUSIPs formerly listed here have been added to Foreign Tax Relief Service.

IN FLIGHT CUSIPs – FOREIGN CURRENCY PAYMENT SERVICE

<u>CA ID</u>	<u>Country</u>	<u>CUSIP</u>	<u>Event</u>	<u>Record</u>	<u>Payable date</u>	<u>DTC Expiration Date and Time</u>
91358209	NL	52668UAD9	INT	23-Mar-15	7-Apr-15	3/30/2015 20:00

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IN FLIGHT CUSIPs – FOREIGN TAX RELIEF SERVICE

<u>CA ID</u>	<u>Country</u>	<u>CUSIP</u>	<u>Event</u>	<u>Record</u>	<u>Payable date</u>	<u>DTC Expiration Date and Time</u>
89644965	IT	26874RAA6	INT	17-Mar-15	1-Apr-15	3/31/2015 20:00
89644968	IT	26874RAC2	INT	17-Mar-15	1-Apr-15	3/31/2015 20:00
91574138	CA	05534B760	CD	16-Mar-15	15-Apr-15	4/8/2015 20:00
91692807	DK	670100205	TR	23-Mar-15		4/30/2015 20:00
91745954	FR	904587102	CD	23-Mar-15	16-Apr-15	4/1/2015 20:00
91749849	JP	985087105	CD	19-Mar-15		4/9/2015 20:00
91838540	CA	563486109	CD	16-Mar-15	15-Apr-15	4/8/2015 20:00
91845096	JP	J7771XAB5	INT	18-Mar-15	2-Apr-15	3/30/2015 20:00
91845098	JP	86562MAA8	INT	18-Mar-15	2-Apr-15	3/30/2015 20:00
91852980	NL	65557T106	TR	5-Mar-15		4/10/2015 20:00
91852982	NL	65557T205	TR	5-Mar-15		4/10/2015 20:00
91990792	CA	29269R105	CD	11-Mar-15	9-Apr-15	4/6/2015 20:00
91992625	CA	70706P104	CD	23-Mar-15	15-Apr-15	4/8/2015 20:00
91994449	CA	675222103	CD	2-Mar-15	30-Apr-15	4/23/2015 20:00
92001876	CA	13780R109	CD	20-Mar-15	15-Apr-15	4/8/2015 20:00
92198938	NL	65557T106	CD	5-Mar-15	20-Mar-15	4/7/2015 20:00
92198939	NL	65557T205	CD	5-Mar-15	20-Mar-15	4/7/2015 20:00
92263160	CA	70137T105	CD	20-Mar-15	15-Apr-15	4/8/2015 20:00
90472092	NL	861012102	TR	25-Mar-15		4/27/2015 20:00
91795072	CA	739239804	CD	25-Mar-15	15-Apr-15	4/8/2015 20:00
91874391	JP	60688XAA8	INT	26-Mar-15	16-Apr-15	4/10/2015 20:00
91874394	JP	J45992MG6	INT	26-Mar-15	16-Apr-15	4/10/2015 20:00
91874396	JP	J45992NP5	INT	26-Mar-15	16-Apr-15	4/10/2015 20:00
91874398	JP	60688XAC4	INT	26-Mar-15	16-Apr-15	4/10/2015 20:00
91874400	JP	60688XAG5	INT	26-Mar-15	16-Apr-15	4/10/2015 20:00
91874404	JP	J45992PK4	INT	26-Mar-15	16-Apr-15	4/10/2015 20:00
91874406	JP	J45992MW1	INT	26-Mar-15	16-Apr-15	4/10/2015 20:00
91874408	JP	60688XAB6	INT	26-Mar-15	16-Apr-15	4/10/2015 20:00
91891984	CA	021361100	CD	25-Mar-15	15-Apr-15	4/8/2015 20:00
91892318	CA	706327103	CD	25-Mar-15	15-Apr-15	4/8/2015 20:00
91993270	CA	739239705	CD	25-Mar-15	15-Apr-15	4/8/2015 20:00
92188315	CA	376394102	CD	25-Mar-15	7-Apr-15	3/31/2015 20:00
92188316	CA	403641103	CD	25-Mar-15	7-Apr-15	3/31/2015 20:00
92188317	CA	403641202	CD	25-Mar-15	7-Apr-15	3/31/2015 20:00
92199996	CA	01626P304	CD	26-Mar-15	9-Apr-15	4/2/2015 20:00
92199997	CA	01626P403	CD	26-Mar-15	9-Apr-15	4/2/2015 20:00
92198955	NL	N63218106	TR	5-Mar-15		4/9/2015 20:00
92202945	IE	G29183103	TR	9-Mar-15	13-Apr-15	4/1/2015 20:00

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92262728	NL	780259206	TR	13-Feb-15		12/31/9999 20:00
91174330	DE	14218T105	TR	18-Mar-15		4/22/2015 20:00
92271874	IE	G5258J109	TR	4-Mar-15		3/31/2015 20:00
92285996	CA	45833V109	CD	23-Mar-15	15-Apr-15	4/10/2015 20:00
92286023	CA	493271100	CD	23-Mar-15	15-Apr-15	4/10/2015 20:00

IN FLIGHT CUSIPs – OPTIONAL DIVIDEND SERVICE

CA ID	Country	CUSIP	Event	Record	Payable date	DTC Expiration Date and Time
91829304	GB	404280406	SC	6-Mar-15	30-Apr-15	4/9/2015 20:00
91877031	US	451100101	SC	9-Mar-15	22-Apr-15	4/1/2015 20:00
91745414	US	752344309	SC	3/13/2015	6/9/2015	4/24/2015 20:00

IN FLIGHT CUSIPs – VOLUNTARY DRIP SERVICE

There are no In Flight CUSIPs for this service.

IN FLIGHT CUSIPs – DRIP OPT-OUT SERVICE

There are no In Flight CUSIPs for this service.

IN FLIGHT CUSIPs – CASH IN LIEU SERVICE

There are no In Flight CUSIPs for this service.

Clients should also be certain they can access CA Web and have the required roles in advance of the March 30th retirement date. Clients who do not have the required Instructions roles should contact their Super Access Coordinator or Access Coordinator right away for provisioning. Refer to Important Notice B#0178-15 for detailed information about roles.

Questions about the Corporate Actions Transformation initiative can be directed to your Relationship Manager or to the CA Transformation mailbox at CATransformation@dtcc.com.

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