



*Important Notice*  
The Depository Trust Company

<b>B #:</b>	0286-15
<b>Date:</b>	March 26, 2015
<b>To:</b>	All Participants
<b>Category:</b>	Dividends
<b>From:</b>	International Services
<b>Attention:</b>	Operations, Reorg & Dividend Managers, Partners & Cashiers
<b>Subject:</b>	****Updated TaxInfo**** Tax Relief - Country: Puerto Rico

Participants should be aware that DTC TaxInfo<sup>SM</sup> (“TaxInfo”), which impacts the process for DTC TaxRelief<sup>SM</sup> in Puerto Rico, has been updated and published. The updated TaxInfo is presented in a PDF document which can be launched via the CA Web.

TaxInfo was updated solely for non-Puerto Rico residents that opt out of section 1023.06 of the Puerto Rico Internal Revenue Code (the “PR Code”) and into section 1062.08. Non-Puerto Rico residents that opt of 1023.06 of the PR Code will generally be subject to the same 15% withholding rate as those non-Puerto Rico residents that did not opt out. Non-Puerto Rico residents that are US citizens that opt out may be eligible for a total or partial exemption from the withholding under section 1062.08 of the PR Code. Refer to page 9 of TaxInfo for more specifics regarding the option out.

The update is due to Act No. 238-2014 which was enacted on December 22, 2014, amending various provisions of the PR Code of 2011 (as amended) and affecting prior legislative amendments enacted pursuant to Act No. 77-2014. Please refer to DTC Important Notice B# 1469-14 for more information regarding Act No. 77-2014 impact on DTC TaxRelief<sup>SM</sup> for Puerto Rico.

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