



B #:	0294-15
Date:	March 3, 2015
To:	DTC Clients
Category:	Settlement / Dividends / Reorgs
From:	DTC Product Management
Attention:	Manager / Managing Director / Cashier
Subject:	REMINDER - Spinoffs Increasing Memo Segregation for Option 1 Clients

In recent discussions with the Memo Segregation Sub-Committee of the SIFMA SOS Regulatory & Clearance Committee, DTC was asked to ensure that memo segregation processing for spinoff transactions was aligned with published specifications for Memo Segregation Option 1 users. We are pleased to announce that **effective March 6th, 2015, DTC will increase memo segregation balances when spinoff transactions (ATP Activity Code 93) increase position for all clients leveraging Memo Segregation Profile Option 1.** Please note that like all other transactions falling under Memo Segregation Option 1, DTC will not generate separate memo segregation output for these transactions. **Customers who are not subscribed to Memo Segregation Option 1 will not be affected by these changes.**

Questions about this notice should be directed to your relationship manager.

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