

# **IMPORTANT NOTICE**

**National Securities Clearing Corporation**



**A#:** 7995  
**P&S#** 7570  
**Date:** March 9, 2015  
**To:** All Participants  
**Attention:** Managing Partner/Officer, P&S Manager, Cashier Manager, Data Processing Manager, Insurance Processing Manager, Mutual Fund Processing Manager  
**From:** Connectivity Activation and Production Support  
**Subject:** **GOOD FRIDAY HOLIDAY SCHEDULE**

National Securities Clearing Corporation, the NYSE & NASDAQ Exchanges, FINRA, OTC Marketplaces, CMU/RTTM will be closed on Friday, April 3, 2015 in observance of Good Friday. The following changes in NSCC's operations and schedules will be in effect:

## **Trade Capture & Reporting**

No UTC processing will take place on Friday, April 3, 2015.

## **COMPARISON SYSTEMS:**

Trade input for the Real Time Transaction System (RTTM) for Corporate, Municipals, and UITs (CMU) for trade date Thursday, April 2, 2015 will be accepted no later than 8:00pm on Thursday, April 2, 2015.

## **REAL TIME TRANSACTION SYSTEM (RTTM) FOR CORPORATES,**

### **MUNICIPALS & UITs (CMU)**

Although interdealer trading activity in Municipal Bonds, Corporate Bonds and UITs may occur on Friday, April 3, 2015, participants are requested to submit such transactions to NSCC CMU Real Time Trade Matching (RTTM) on Monday, April 6, 2015 using a trade date of April 6, 2015 since April 3, 2015 is an invalid Trade Date for Inter-dealer trades in RTTM.

Under MSRB rules, the time of trade on Municipal inter-dealer trades must be 00:01:00 and trade submission into RTTM must occur by 7:45 a.m. on April 6, 2015. Dealers are also required to include the Mo40 special condition indicator that allows MSRB's RTRS System to identify these inter-dealer transactions so that enforcement agencies can be alerted to the fact that the trade reports were made under special circumstances using a special trade date and time.

Non-Confidential

DTCC is now offering enhanced access to all important notices via a new, Web-based subscription service. The new notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit [http://www.dtcc.com/subscription\\_form.php](http://www.dtcc.com/subscription_form.php).

Firms should reference DTCC's May 9, 2012 New Project Update titled "Eliminated MSRB Special Condition Indicators" for information on how to code such Municipal trades with the MSRB-required M040 indicator:  
[http://www.dtcc.com/~media/Files/Downloads/Clearing-Services/FICC/CMU/CMU\\_update\\_issue-33-5-9-12.ashx](http://www.dtcc.com/~media/Files/Downloads/Clearing-Services/FICC/CMU/CMU_update_issue-33-5-9-12.ashx)

Firms can also reference MSRB's January 2, 2008 Notice on Reporting of Transactions in Certain Special Trading Situations:  
[http://www.msrb.org/Rules-and-Interpretations/MSRB-Rules/General/Rule-G-14.aspx?tab=2#\\_FF5157F1-F982-47BB-B261-4A94B30D7622](http://www.msrb.org/Rules-and-Interpretations/MSRB-Rules/General/Rule-G-14.aspx?tab=2#_FF5157F1-F982-47BB-B261-4A94B30D7622)

And MSRB's March 23, 2007 Notice on Reporting of Inter-Dealer transactions that occur outside of RTRS business day hours or on invalid RTTM trade dates:  
<http://www.msrb.org/Rules-and-Interpretations/Regulatory-Notices/2007/2007-12.aspx>

Muni Customer trades for MSRB reporting that are executed on April 3, 2015 must be reported using April 3, 2015 as the Trade Date under MSRB rules. They cannot be submitted until April 6, 2015 since NSCC CMU RTTM is closed on April 3, 2015. Firms must enter the actual Trade Date and trade time and submit by 7:45 a.m. on April 6, 2015.

#### **CONSOLIDATED TRADE SUMMARY AND SUPPLEMENTAL**

The Consolidated Trade Summary will be available on Thursday Evening, April 2, 2015. The Supplemental Consolidated Trade Summary, Cycle #1 will be available on Friday Night/Saturday Morning, April 3/4, 2015. Cycle #2 will be available on Monday, April 6, 2015.

#### **CNS CONTINUOUS NET SETTLEMENT:**

Seg. Exemptions and Priority Requests for settlement of Monday, April 6, 2015 will be accepted on Thursday Evening, April 2, 2015. Since DTC's systems will be available on Good Friday, NSCC's time schedules for CNS output will change. CNS activity normally due for distribution on Thursday night/Friday morning will be available to participants on Friday night/Saturday morning (**24 hours later than usual**). NSCC reports, and Machine Readable Output (MRO) affected by this change include:

<b>AUTOROUTE MRO</b>	<b>AUTOROUTE PRINT IMAGE #</b>	<b>REPORT NAME</b>
<b>02042022 (Y2K)</b>	<b>02040009</b>	<b>CNS PROJECTION REPORT FOR SETTLEMENT TUESDAY, APRIL 7, 2015</b>
<b>02042023 (Y2K)</b>	<b>02040005</b>	<b>CNS SETTLEMENT ACTIVITY STATEMENT (NIGHT CYCLE) FOR SETTLEMENT MONDAY, APRIL 6, 2015</b>

<b>02042008 (Y2K)</b>	<b>02040001</b>	<b>CNS MISCELLANEOUS ACTIVITY REPORT FOR SETTLEMENT MONDAY, APRIL 6, 2015</b>
<b>N/A</b>	<b>02040006</b>	<b>CNS PRELIMINARY CASH RECONCILIATION STATEMENT FOR SETTLEMENT MONDAY, APRIL 6, 2015</b>
<b>02040890</b>	<b>02040891</b>	<b>CNS BUY IN ACTIVITY FOR SETTLEMENT TUESDAY, APRIL 7, 2015</b>
<b>02040949</b>	<b>02040948</b>	<b>CNS POSITION PRIOR TO DAY CYCLE REPORT FOR SETTLEMENT MONDAY, APRIL 6, 2015</b>
<b>02040951</b>	<b>02040950</b>	<b>CNS POSITION PRIOR TO NIGHT CYCLE REPORT FOR SETTLEMENT MONDAY, APRIL 6, 2015</b>

**ENVELOPE SETTLEMENT SYSTEM (ESS):**

No Deliver or Settlement Operations will be provided on Friday, April 3, 2015.

**INTER-CITY DELIVERIES:**

Inter-City Deliveries will be accepted on Thursday, April 2, 2015 for settlement Monday, April 6, 2015.

**OBLIGATION WAREHOUSE**

OW will be closed for the business day Friday April 3, 2015. All obligations automatically loaded on Thursday at close of business will have a settlement date of Monday, April 6, 2015. No input should be received for processing and file output will not be generated for OW. Normal processing will resume for business day Monday April 6, 2015.

**ACATS - AUTOMATED CUSTOMER ACCOUNT TRANSFER SERVICES:**

No ACATS activity will be accepted on Friday, April 3, 2015.

**ACATS - FUND/SERV INTERFACE:**

No ACATS-Fund/SERV Interface activity will be accepted on Friday, April 3, 2015.

**ACATS-IPS**

No ACATS-IPS Interface activity will be accepted on Friday, April 3, 2015.

**DTCC PAYMENT aXis:**

No DTCC PAYMENT aXis activity will be accepted on Friday, April 3, 2015.

**FUND/SERV®, NETWORKING & OMNI/SERV**

No Fund/SERV, Networking or OMNI/SERV activity will be accepted or distributed on Friday, April 3, 2015. The Networking & OMNI/SERV applications **WILL** be available for processing on Saturday, April 4, 2015.

**ALTERNATIVE INVESTMENT PRODUCTS**

The AIP System will process transactions and create settlement data files. There will be money settlement on Friday, April 3, 2015 as the banks are open.

**MUTUAL FUND PROFILE SERVICE (MFPSI – PRICE AND RATE AND MFPSII-PARTICIPANT, SECURITY AND DISTRIBUTION)**

No MFPSI or MFPSII activity will be accepted on Friday, April 3, 2015.

**INSURANCE PROCESSING:**

**IPS** files received on Friday, April 3, 2015 will be processed. **POV files will be transmitted on Friday, April 3, 2015** Subsequent output regarding these files will be produced and distributed on Saturday, April 4, 2015 for AAP, POV, FAR & APP/SUB. Subsequent output regarding these files will be produced and distributed on Monday, April 6, 2015 for LNA, STL and COM. Insurance processing **WILL** be available on Saturday, April 4, 2015. There will be no Settlement provided on Friday, April 3, 2015.

Any questions regarding this notice can be directed to your DTCC Relationship Manager, Client Account Representative or the undersigned at (212) 855-5947.

**Robert Famigletti**  
**Manager**  
**Connectivity Activation and**  
**Production Support**